

SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.
Tel: 40198600, E-mail: saraswati.investor@gcvl.in, Web: www.saraswaticommercial.com
CIN: L51909MH1983PLC166605

Date: 09.10.2026

To,
Corporate Relationship Department,
BSE Limited
P.J Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

Ref: **BSE- Scrip code: 512020**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Pursuant to Regulation 30 read with, Part A Para A 7(C) of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), and Industry Standards Note on Regulation 30 of Listing Regulations, we hereby inform you that Mr. Kartik Chawda has tendered his resignation vide letter dated 21st September, 2026 as the Chief Information Officer & Head of IT (Senior Managerial Personnel) of the Company to pursue career opportunity outside the Company. His resignation is effective from the close of business hours on Friday, 9th October, 2026.

He has confirmed that there are no other material reasons for such resignation other than those mentioned in his resignation letter.

The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mr. Kartik Chawda for the extensive contribution and stewardship during his association with the Company over the years.

The details required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure-A** and the copy of the resignation letter is annexed herewith as **Annexure B**.

Kindly take the same on your records and oblige.

Yours faithfully

For **Saraswati Commercial (India) Limited**

AVANI NIRAV
SANGHAVI
18:12:38 +05'30'

Avani Sanghavi

Company Secretary & Compliance Officer

Membership No.: A29108

Encl: a.a

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Annexure A

Sr. No.	Details of Event	Information of Event
1	Reason for change viz. ~~appointment, resignation, removal, death or otherwise;~~	Mr. Kartik Chawda has tendered his resignation as the Chief Information Officer & Head of IT (Senior Managerial Personnel) of the Company vide his letter dated 21 st September, 2026 to pursue career opportunity outside the Company.
2	Date of ~~appointment/~~ cessation (as applicable) & ~~term of appointment~~	With effect from the close of business hours on Friday, 9 th October, 2026.
3	Brief profile (in case of appointment).	N.A.
4	Disclosure of relationships between directors (in case of appointment of a Director)	N.A.

KARTIK CHAWDA

RESIGNATION LETTER

Date: 21st September 2026

To,
The Board of Directors
Saraswati Commercial (India) Limited
209-210 Arcadia Building 2nd Floor
195 Nariman Point, Mumbai - 400021

SUB: RESIGNATION FROM THE POSITION OF CHIEF INFORMATION OFFICER & HEAD OF IT (SENIOR MANAGERIAL PERSONNEL) OF THE COMPANY.

Dear Members,

I, Kartik Chawda, hereby tender my resignation from the position of Chief Information Officer & Head of IT (Senior Managerial Personnel) of the Company to pursue carrier opportunity outside the Company.

I hereby confirm that there are no other material reasons other than as mentioned above. Therefore, I respectfully request the Board to accept my resignation and relieve me from my responsibilities effective from the close of the business hours on Friday, 9th October 2026.

I wish to place on record my sincere appreciation for the support, guidance, and trust extended to me during my tenure. It has been a privilege to contribute to the growth and success of the Company, and I am deeply grateful to the Board, colleagues, and stakeholders for their continued support.

I kindly request the Board to take note of my resignation and make the required disclosures within the prescribed timeline.

Thanking you,

Yours Faithfully,



KARTIK CHAWDA