

SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail :saraswati.investor@gcvl.in,

Web:www.saraswaticommercial.com CIN:L51909MH1983PLC166605

Date: 06.01.2026

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Ref: BSE Code: 512020

Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018

Dear Sir/Madam,

Sub: Reconciliation of Share Capital Audit Report for the quarter ended 31.12.2025

With reference to the captioned subject, enclosed herewith please find the Reconciliation of Share Capital Audit Report of Saraswati Commercial (India) Limited for the quarter ended 31st December, 2025.

You are requested to kindly acknowledge receipt of the same.

Thanking You,

Yours faithfully

For **Saraswati Commercial (India) Limited**

Avani Sanghavi
Company Secretary & Compliance Officer
Membership No.: A29108

Encl.: a. a



AVANI GANDHI & ASSOCIATES

PRACTICING COMPANY SECRETARIES

To
The Board of Directors
Saraswati Commercial (India) Limited
209-210, Arcadia Building,
2nd Floor, Plot No. 195, Nariman Point,
Mumbai - 400021

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

We have examined the relevant books, registers, forms, documents and papers produced electronically by Saraswati Commercial (India) Limited (hereinafter referred to as 'the Company') and its Registrars and share Transfer Agents for issuing this certificate, in accordance with circular D&CC/FITTC/CIR-16/2002 dated 31st December, 2002 issued by the Securities and Exchange Board of India.

In our opinion and to the best of our information and according to the explanations given to us and based on such verification as considered necessary, we hereby report the following in respect of the quarter ended 31st December, 2025:

1.	For quarter Ended	:	31 st December, 2025
2.	ISIN	:	INE967G01019
3.	Face Value	:	Rs. 10/- per share
4.	Name of the Company	:	Saraswati Commercial (India) Limited
5.	Registered Office Address	:	209-210, Arcadia Building, 2nd Floor, Plot No. 195, Nariman Point, Mumbai - 400021
6.	Correspondence Address	:	209-210, Arcadia Building, 2nd Floor, Plot No. 195, Nariman Point, Mumbai - 400021
7.	Telephone & Fax No.	:	Ph. No. (022) 40198600
8.	e-mail Address	:	avani@gcvl.in
9.	Name of the Stock Exchanges where Company's Securities Listed	:	BSE Limited



AVANI GANDHI & ASSOCIATES

PRACTICING COMPANY SECRETARIES

			Number of Shares	% of Total Issued Capital		
10.	Issued Capital	:	1095928	100		
11.	Listed Capital (Exchanges wise)	:	1095928	100		
12.	Held in Demat form in CDSL	:	165115	15.07		
13.	Held in Demat form in NSDL	:	865343	78.96		
14.	Physical	:	65470	5.97		
15.	Total No. of Shares (12+13+14)	:	1095928	100		
16.	Reasons for difference if any, between (10&11), (10&15), (11&15)	:	There is no difference.			
17.	Certifying the details of changes in Share Capital during the quarter under consideration as per table below:					
Particulars*	No. of Shares	Applied/Not Applied for listing	Listed on Stock Exchanges	Whether initimated to CDSL	Whether initimated to NSDL	In-prin. Appr. Pending for Stock Exchanges
NOT APPLICABLE						
	* Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify)					
18.	Register of Member is updated (Yes/No) If not, updated upto which date		YES			
19.	Reference of previous quarter with regard to excess dematerilised shares, if any		NOT APPLICABLE			
20.	Has the Company resolved the matter mentioned in point no.19		NOT APPLICABLE			



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PRACTICING COMPANY SECRETARIES

	above in the current quarter? if not, reason why?			
21.	Mention the total No. of requests, if any, confirmed after 21 days and the total No. of requests pending beyond 21 days with the reasons for delay.			
	Total No. of Demat requests	No. of requests	No. of shares	Reasons for delay
	Confirmed after 21 days	NIL	-	N.A
	Pending for more than 21 days	NIL	-	N.A.
22.	Name, Telephone & Fax No. of the Compliance Officer of the Company	Mrs. Avani Nirav Sanghavi Ph. No. (022) 40198600		
23.	Name, Address, Telephone Fax No. & Regn. No. of the Auditor	Avani Gandhi Avani Gandhi & Associates Company Secretaries 18 Neo Corporate Plaza, Ramchandra Lane Extn. Road, Kanchpada, Malad West, Mumbai – 400064. Ph. No. 022- 40041707 FCS 9220, CP No.16143		
24.	Appointment of common agency for share registry work	MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai 400 083. Ph: +91 8108118484 Email: Investor.helpdesk@in.mpms.mufg.com		
25.	Any other detail that the Auditor may like to provide	NIL		



AVANI GANDHI & ASSOCIATES

PRACTICING COMPANY SECRETARIES

Place: Mumbai

Date: 06/01/2026

For Avani Gandhi & Associates

AVANI
MONAR
CH
GANDHI

Digitally signed
by AVANI
MONARCH
GANDHI
Date: 2026.01.06
16:43:45 +05'30'

Avani Gandhi

FCS: 9220 CP: 16143

UDIN: F009220G003154175

Peer Review No: 1379/2021