NOTICE

NOTICE IS HEREBY GIVEN THAT THE FORTY-THIRD ('43RD') ANNUAL GENERAL MEETING ('AGM') OF THE MEMBERS OF SARASWATI COMMERCIAL (INDIA) LIMITED ('COMPANY') WILL BE HELD ON THURSDAY, 24TH DAY OF SEPTEMBER, 2026 AT 2:30 P.M. THROUGH VIDEO CONFERENCING (VC) FACILITY/OTHER AUDIO VISUAL MEANS (OAVM), TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt:

   (a) the Audited Standalone Financial Statements of the Company for the year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon; and

   (b) the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2026, together with the Reports of the Auditors thereon.

2. To appoint a Director in place of Mr. Hetal Khalpada (holding DIN: 00055823) Non-Executive Director, who retires by rotation and being eligible, seeks re-appointment.

SPECIAL BUSINESS:

3. Re-appointment of Mr. Vallabh Prasad Biyani (DIN: 00043358) as a Non-Executive Independent Director of the Company for a second term of five consecutive years.

   To consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION:**

   "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and all other applicable provisions of the Companies Act, 2013 ('the Act') read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and the Articles of Association of the Company and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, approval of the members be and is hereby accorded for the re-appointment of Mr. Vallabh Prasad Biyani (DIN: 00043358), who holds office as an Independent Director up to February 10, 2027 and who has submitted a declaration that he meets the criteria of independence as prescribed under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act, as a Non-Executive Independent Director of the Company for the second term of five consecutive years from February 11, 2027 to February 10, 2032, whose office shall not be liable to retire by rotation;

   RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorised to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

4. Approval of Material Related Party Transaction(s) to be entered into with Winro Commercial (India) Limited:

   To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

   "RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes availing & rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Winro Commercial (India) Limited, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions, whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 250 Crore (Rupees Two Hundred & Fifty Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

5. Approval of Material Related Party Transaction(s) to be entered into with Singularity Holdings Limited:

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes availing & rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Singularity Holdings Limited, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions, whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 250 Crore (Rupees Two Hundred & Fifty Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

6. Approval of Material Related Party Transaction(s) to be entered into with Geecee Ventures Limited:

To consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes availing & rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Geecee Ventures Limited, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions, whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 200 Crore (Rupees Two Hundred Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

7. Approval of Material Related Party Transaction(s) to be entered into with Sam-Jag-Deep Investments Private Limited:

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes availing & rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Sam-Jag-Deep Investments Private Limited, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions, whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 200 Crore (Rupees Two Hundred Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

8. Approval of Material Related Party Transaction(s) to be entered into with Geecee Fincap Limited:

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes availing & rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Geecee Fincap Limited, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions, whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 60 Crore (Rupees Sixty Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

9. Approval of Material Related Party Transaction(s) to be entered into with Four Dimensions Securities (India) Limited:

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes rendering revolving loan facility & availing broking services) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Four Dimensions Securities (India) Limited, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions, whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 250 Crore (Rupees Two Hundred & Fifty Crore only) (sanctioned limit) for rendering revolving loan facility & payment in the nature of brokerage (aggregate for the year) is Rs. 5 Crores (Rupees Five Crore only) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

10. Approval of Material Related Party Transaction(s) to be entered into with Urudavan Investment & Trading Private Limited:

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/ approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Urudavan Investment & Trading Private Limited, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions, whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 200 Crore (Rupees Two Hundred Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

11. Approval of Material Related Party Transaction(s) to be entered into with Four Dimensions Advisors Private Limited:

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Four Dimensions Advisors Private Limited, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions, whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 50 Crore (Rupees Fifty Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

12. Approval of Material Related Party Transaction(s) to be entered into with Better Time Realtors Private Limited:

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/ approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Better Time Realtors Private Limited, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions, whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 15 Crore (Rupees Fifteen Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

13. Approval of Material Related Party Transaction(s) to be entered into with Geecee Holdings LLP:

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/ approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Geecee Holdings LLP, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 50 Crore (Rupees Fifty Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

14. Approval of Material Related Party Transaction(s) to be entered into with Nebulon Investment Managers Private Limited:

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/ approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Nebulon Investment Managers Private Limited, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions, whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 100 Crore (Rupees One Hundred Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

15. Approval of Material Related Party Transaction(s) to be entered into with Nebulon Ventures LLP:

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 23 and such other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation/ approval of the Audit Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for carrying out and / or continuing with transactions (transactions includes rendering revolving loan facility) (whether individual transaction or transactions taken together or series of transactions or otherwise), with Nebulon Ventures LLP, being a related party of the Company, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier transactions or as fresh and independent transaction(s) or notwithstanding the fact that all such transactions whether individual and/or the aggregate value of all such material related party transactions remaining outstanding shall not, at any point of time, exceed Rs. 100 Crore (Rupees One Hundred Crore only) (sanctioned limit) on such terms and conditions as the Board/ Audit Committee, in its absolute discretion may deem fit, from the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28 and such transactions shall be carried out in the ordinary course of business of the Company and at arm's length basis;

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, and things as may be necessary, proper, expedient or incidental including making necessary intimations/filings, signing all documents, papers or forms for the purpose of giving effect to this resolution."

By order of the Board of Directors
For Saraswati Commercial (India) Limited

Avani Sanghavi
Company Secretary & Compliance Officer
Membership No.: A29108

Place: Mumbai
Date : 12th August, 2026

Registered Office:
209-210, Arcadia Building, 2nd Floor,
195 Nariman Point, Mumbai – 400 021

NOTES:

Explanatory Statement

1. The relative explanatory statement pursuant to Section 102 of the Companies Act, 2013 ("Act"), setting out material facts concerning the business under Item Nos. 3 to 15 set out above and details under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Paragraph 1.2.5 of the Secretarial Standard on General Meetings, in respect of the Director seeking re-appointment at the Annual General Meeting ("AGM" / "Meeting") are annexed hereto.

Virtual Meeting

2. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular 20/2020 dated 5th May, 2020 read with the subsequent circulars issued from time to time, the latest one being General Circular No. 03/2025 dated 22nd September, 2025 (MCA Circulars), permitted convening the AGM through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Act read with Rules made thereunder and Listing Regulations, the 43rd AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company at 209-210, Arcadia Building, 2nd Floor, 195 Nariman Point, Mumbai - 400021.

3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/ her behalf and the proxy need not be a Member of the Company. Since 43rd AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the 43rd AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

4. As per the provisions under the MCA Circulars, Members attending the 43rd AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

Authorised Representative

5. Institutional / Corporate Members are entitled to appoint authorized representatives to attend, participate at the AGM through VC / OAVM and cast their votes through e-voting. Institutional / Corporate Members are requested to send a scanned copy (PDF / JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, to the Scrutinizer at gandhiofficeinfo@gmail.com and to evoting@nsdl.com.

Dispatch of Annual Report

6. In accordance with the circulars issued by MCA and Securities Exchange Board of India ("SEBI"), the Notice of the 43rd AGM along with the Annual Report for the financial year 2025-26 is being sent by electronic mode to Members whose e-mail ids are registered with the Company / Registrar & Share Transfer Agent (RTA) or the Depository Participants (DPs).

7. In terms of Section 136 of the Act read with the rules made thereunder, Regulation 36 of the Listing Regulations and in terms of circulars issued by MCA and SEBI, the notice of 43rd AGM along with the annual report, including financial statements, boards' report, etc. are being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories unless the Members have requested for a physical copy of the same. Members may note that this Notice and Annual Report 2025-26 will also be available on the Company's website https://www.saraswaticommercial.com and website of BSE Limited at https://www.bseindia.com and on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

8. In compliance with Regulation 36 of the Listing Regulations, the Company is also sending a written communication to Members, who have not yet registered their email addresses, providing the web-link of the exact path, where complete details of Annual Report for financial year 2025-26 will be available.

Process for obtaining physical copy of Annual Report

9. The Company shall send a physical copy of the Annual Report to those Members who request for the same at saraswati.investor@gcvl.in mentioning their Folio No./ DP id and Client id.

Procedure to join the AGM on National Securities Depository Limited (NSDL) e-voting system

10. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of Listing Regulations (as amended), and the Circulars issued by the MCA, the members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorized agency. The instructions for participation by Members are given in the subsequent paragraphs. Participation at the AGM through VC shall be allowed on a first-come-first-served basis.

11. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

12. The Company has provided the facility to Members to exercise their right to vote by electronic means both through remote e-voting and e-voting during the AGM. The process of remote e-voting with necessary User ID and Password is given in the subsequent paragraphs. Such remote e-voting facility is in addition to voting that will take place at the 43rd AGM being held through VC.

13. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.

14. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai- 400083 or may write to Company Secretary at saraswati.investor@gcvl.in.

15. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

16. All documents referred to in the accompanying Notice and the Explanatory Statement shall be available for inspection electronically. Members seeking to inspect such documents can send an email to saraswati.investor@gcvl.in.

Details of Directors seeking appointment/ re-appointment

17. Further, as required under Regulation 36(3) of the Listing Regulations and the provisions of the Secretarial Standard on General Meetings, details of the directors, who are being appointed/re-appointed are annexed hereto. The Company has received the requisite consents/declarations for the appointment/re-appointment under the Act and the rules made thereunder.

SEBI mandate on KYC Compliance

18. SEBI vide its Master circular no. SEBI/HO/MIRSD/ MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025, has mandated that any service request from members holding securities in physical mode shall be entertained only upon registration of the PAN and KYC details. Members are requested to submit Form ISR-1 duly filled and signed along with self-attested copy of the PAN card and such other documents as prescribed in the form, to register or update:

    - PAN and KYC details
    - E-mail address to receive communication through electronic means.

    Members are also requested to update their nomination by submitting Form SH-13 or Form ISR-3 for opting out of nomination.

    Communication in this regard has been sent to all physical holders whose folios are not KYC compliant at the latest available address/email-id. Members are once again requested to update their KYC details by submitting the Investor Service Request (ISR) Forms, viz. ISR-1, ISR-2, ISR-3/SH-13, as applicable, duly complete and signed by the registered holder(s) to the Company's RTA.

Further, the aforesaid SEBI Master Circular has simplified the procedure and standardized the format of documents for transmission of securities. Accordingly, Members are requested to submit their service requests by submitting a duly filled and signed Form ISR-4 and ISR-5 (in case of transmission). As mandated by SEBI, all such service requests will be processed by the Company/RTA in dematerialized mode only.

The said forms are available on the website of the Company at-
https://www.saraswaticommercial.com/investors/sebi-circulars-kyc-forms

To support "Green Initiative", Members who have not registered their e-mail addresses are requested to register the same with M/s. MUFG Intime India Private Limited/ their Depository Participants, in respect of shares held in physical or electronic mode respectively.

19. Loss of Shares: In case of loss/misplacement of share certificates, members should immediately lodge a complaint/FIR with the police and inform the Company's Registrar and Transfer Agent - MUFG Intime India Private Limited, Integrated for the procedure of obtaining the duplicate share certificates.

20. Nomination Facility: As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, members holding shares in physical form may file nomination in the prescribed Form SH-13 with Company's Registrar and Transfer Agent. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.

21. Non-Resident Shareholders: Non-Resident shareholders are requested to immediately notify the following to the Company in respect of shares held in physical form and to their Depository Participant in respect of shares held in dematerialized form:

   - Indian address for sending all communications, if not provided so far;
   - Change in their residential status on return to India for permanent settlement;
   - Particulars of the Bank Account maintained with a bank in India, if not furnished earlier; and
   - RBI Permission number with date to facilitate prompt credit of dividend in their Bank Accounts.

22. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

23. Members are requested to send all their documents and communications pertaining to shares to MUFG Intime India Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai- 400083, Maharashtra, Telephone: +91-8108118484 for both physical and demat segments of Equity Shares. Please quote on all such correspondence - "Unit – Saraswati Commercial (India) Limited."

Procedure for inspection of documents

24. Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the Directors are interested, as maintained under the Act will be available for inspection by the Members electronically during the 43rd AGM. Members seeking to inspect such documents can send an email to saraswati.investor@gcvl.in.

Speaker Registration

25. Members who would like to express their views or ask questions during the AGM may register themselves as speakers by sending their request from their registered email address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at saraswati.investor@gcvl.in from Thursday, 17th September, 2026, 9:00 a.m. (IST) to Saturday, 19th September, 2026, 5:00 p.m. (IST). A Member who has registered as a speaker will only be allowed to express views/ask questions during the AGM. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.

Information and instructions relating to E-voting

26. In compliance with provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations, the Company is pleased to provide members facility to exercise their right to vote on resolutions

proposed to be considered at the AGM by electronic means. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by NSDL.

Appointment of Scrutinizer & E-voting results

27. Avani Gandhi, Practicing Company Secretary (Membership No. F9220) of M/s. Avani Gandhi & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as voting at the meeting, in a fair and transparent manner.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.saraswaticommercial.com immediately after the results are declared and the same shall be communicated to BSE Limited where the shares of the Company are listed.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday, 20th September, 2026 at 09:00 A.M. and ends on Wednesday, 23rd September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 17th September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 17th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Type of shareholders	Login Method
	4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing User ID and Password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: *Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.*

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 140968 then user ID is 140968001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to gandhiofficeinfo@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 48867000 or send a request to Ms. Rimpa Bag at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring User ID and Password and registration of email ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to saraswati.investor@gcvl.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to saraswati.investor@gcvl.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at

step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring User ID and Password for e-voting by providing above mentioned documents.

4. In terms of SEBI Circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system.** After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at saraswati.investor@gcvl.in. The same will be replied by the company suitably.

   The results declared along with the Scrutinizer's report will be displayed on the website of the Company at www.saraswaticommercial.com and on the website of NSDL immediately after the declaration of the result by the Chairperson or any person authorized by her and communicated to the Stock Exchanges.

By order of the Board of Directors
For Saraswati Commercial (India) Limited

Place: Mumbai
Date : 12th August, 2026

Avani Sanghavi
Company Secretary & Compliance Officer
Membership No.: A29108

Registered Office:
209-210, Arcadia Building, 2nd Floor,
195 Nariman Point, Mumbai – 400 021

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, AND SECRETARIAL STANDARD ON GENERAL MEETINGS ("SS-2")

The following Statement sets out all material facts and rationale relating to the business mentioned under Item Nos. 3 to 15 of the accompanying Notice of AGM dated 12th August, 2026:

Item No. 3

The Members of the Company on 8th May, 2022, had appointed Mr. Vallabh Prasad Biyani (DIN: 00043358) as the Non-Executive Independent Director of the Company for the first term of five years from 11th February, 2022 to 10th February, 2027, whose period of office not liable to retire by rotation, pursuant to the provisions of Section 149 and Schedule IV of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable regulations of Listing Regulations. He is due for retirement from the first term as an independent director on 11th February, 2027.

Further regulation 17(1A) of the Listing Regulations requires no listed entity shall continue the directorship of any person as a Non-Executive Director who has attained the age of seventy five years unless the prior approval of the shareholders has been taken by way of a Special Resolution to that effect. Mr. Vallabh Prasad Biyani was due to attain the age of 75 years on 31st March 2023. Accordingly, in compliance with the requirements of Regulation 17(1A) of the Listing Regulations, the Company had obtained the approval of its shareholders by way of a Special Resolution through postal ballot on 17th March 2023.

Pursuant to the provisions of Section 149(10) of the Act, an Independent Director shall be eligible for re-appointment for second term on passing of a special resolution by the Company.

The Nomination & Remuneration Committee ('NRC'), after taking into account the performance evaluation of Mr. Vallabh Prasad Biyani during his first term of five years and considering his knowledge, acumen, expertise, experience and substantial contribution and time commitment, has recommended to the Board his re-appointment for a second term of five years from 11th February, 2027 to 10th February, 2032.

Brief Profile & Rationale:

Mr. Vallabh Prasad Biyani, aged 77 years, is a Chartered Accountant and Bachelor of Commerce from University of Rajasthan. He has more than 40 years of experience in the field of Finance and accounts. He had worked as an advisor in Aditya Birla Health Services Limited.

The NRC and the Board, after considering his skills, integrity, industry knowledge, business management expertise and vast business experience, inter alia, were of the view that the continued association of Mr. Vallabh Prasad Biyani would be of immense benefit to the Company. Accordingly, the NRC and the Board considered it desirable to continue the appointment of Mr. Vallabh Prasad Biyani as an Independent Director of the Company for a second term of five years.

In the opinion of the Board, Mr. Vallabh Prasad Biyani, fulfils the conditions for independence specified in the Act, the Rules made thereunder and the Listing Regulations and such other laws/ regulations for the time being in force, to the extent applicable to the Company.

Accordingly pursuant to the provisions of Sections 149, 150, 152 and all other applicable provisions read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Listing Regulations, based on the recommendation of the NRC, the Board of Directors of the Company at its meeting held on 12th August, 2026 have approved the re-appointment of Mr. Vallabh Prasad Biyani as a Non-Executive Independent Director of the Company for the second term of consecutive five years from 11th February, 2027 to 10th February, 2032, subject to the approval of the Members of the Company. During his tenure of appointment, he shall not be liable to retire by rotation as provided under Section 149(13) of the Act.

Mr. Vallabh Prasad Biyani is not debarred from holding the office of a director by virtue of any Order passed by the SEBI or any other such authority and is not related to any other Director of the Company.

The Company has received notice in writing from a Member of the Company under the provisions of Section 160(1) of the Act as amended by the Companies (Amendment) Act, 2017, proposing the candidature of Mr. Vallabh Prasad Biyani for the office of Director of the Company. The Company has received consent, declaration of independence and other statutory disclosures under the Act and Listing Regulations from Mr. Vallabh Prasad Biyani for his re-appointment as the Non-Executive Independent Director of the Company.

A copy of the draft letter for re-appointment of Mr. Vallabh Prasad Biyani as the Non-Executive Independent Director setting out the terms and conditions is available for inspection without any fee by the members up to the last date of remote e-voting. Members seeking to inspect such documents can send an e-mail to saraswati.investor@gcvl.in.

The approval of the Members is sought for re-appointment of Mr. Vallabh Prasad Biyani as the Non-Executive Independent Director of the Company for a second term of five consecutive years with effect from 11th February, 2027 to 10th February, 2032 (both days inclusive), by way of Special Resolution as set out at Item No. 3 of the Notice.

Nature of concern or interest of Directors:

Save and except Mr. Vallabh Prasad Biyani, being the appointee, none of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, directly or indirectly, financially or otherwise, in the proposed Resolution except to the extent of their Shareholding, if any, in the Company.

The Board recommends passing of the Special Resolution as set out at Item No. 3 for the approval of the Members.

Item No. 4 to 15

The members are requested to note that the provisions of Regulation 23 (4) of the Listing Regulations mandate prior approval of the Members by way of an ordinary resolution for all material related party transactions even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis. Further, in terms of Regulation 23(1) of the Listing Regulations read with Schedule XII thereto, a related party transaction shall be considered material where in case of a listed entity having a consolidated turnover upto Rs. 20,000 Crore, the value of the transaction(s), either individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity.

Further no related party shall vote to approve such resolution whether an entity is a related party to the particular transaction or not.

The Company is proposing to enter into certain business transactions with the following related parties which are estimated to exceed the threshold limit prescribed above and therefore it is a Material Related Party Transaction. All transactions to be entered into by the Company with the prescribed related parties are in the ordinary course of business and are at arm's length basis and necessary approvals as required in compliance with the provisions under the Act/ Listing Regulations have already been obtained from the Audit Committee/Board.

The Audit Committee reviewed the relevant details including the certificate provided by the Chief Executive Officer & Chief Financial Officer of the Listed Entity as required under the RPT Industry Standards of the proposed material related party transactions as required under the Listing Regulations, including the material terms and the basis of pricing, the ordinary course of business and arm's length requirements and granted approval for the related party transactions to be entered into by the Company as mentioned in Items Nos. 4 to 15 of the Notice. The Board of Directors, at its meeting held on 12th August, 2026, considered the recommendation of the Audit Committee and reviewed all the relevant details of the related party transactions and recommended the same to the Members for their approval.

Sr. No.	Name of the Related Parties	Nature of transactions
1.	Winro Commercial (India) Limited	Rendering & Availing Revolving Loan facility
2.	Singularity Holdings Limited	Rendering & Availing Revolving Loan facility
3.	Geecee Ventures Limited	Rendering & Availing Revolving Loan facility
4.	Sam-Jag-Deep Investments Private Limited	Rendering & Availing Revolving Loan facility
5.	Geecee Fincap Limited	Rendering & Availing Revolving Loan facility
6.	Four Dimensions Securities (India) Limited	Rendering Revolving Loan facility & Availing Broking Services
7.	Urudavan Investment & Trading Private Limited	Rendering Revolving Loan Facility
8.	Four Dimensions Advisors Private Limited	Rendering Revolving Loan facility
9.	Better Time Realtors Private Limited	Rendering Revolving Loan facility
10.	Geecee Holdings LLP	Rendering Revolving Loan facility
11.	Nebulon Investment Managers Private Limited	Rendering Revolving Loan facility
12.	Nebulon Ventures LLP	Rendering Revolving Loan facility

Approval of the Members of the Company is therefore required for Item Nos. 4 to 15 in terms of Regulation 23 of the Listing Regulations by way of passing Ordinary Resolutions for approval to the aforesaid Material Related Party Transactions to be entered from 43rd AGM until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28.

The Members may please note that in terms of the provisions of the Listing Regulations, the related parties as defined thereunder (whether or not such related party/ies is a party to the aforesaid transaction), shall not vote to approve resolutions under this Item Nos. 4 to 15.

The Board recommends passing of the Ordinary Resolutions as set out at Item Nos. 4 to 15 for the approval of Members.

Mr. Sandeep Kumar Kejariwal, Director of the Company is also key managerial personnel (Chief Executive Officer) of the Four Dimensions Securities (India) Limited, related party of the Company and hence he may be deemed to be concerned or interested in the Ordinary Resolution at Item No. 9.

None of the directors except Mr. Rohit Kothari (Non-Executive Non-Independent Promoter Director), key managerial personnel of the Company other than as disclosed above or their relatives are, in any way concerned or interested, financially or otherwise, in the Ordinary Resolutions proposed at Item Nos. 4 to 15.

Members are further requested to note that the Reserve Bank of India, vide its draft discussion paper dated 6th August 2026, has proposed amendments to the Credit Facilities Directions for Non-Banking Financial Companies (NBFCs), including, inter alia, restrictions on the extension of revolving credit facilities and permitting only term loan products, subject to certain specified exemptions.

The Company presently extends revolving loan facilities as part of its lending business. Since the aforesaid proposals are presently at the draft/consultation stage and stakeholder comments have been invited by the RBI, the final regulatory framework, including the scope, applicability, exemptions and effective date of the proposed amendments, is yet to be determined.

In view of the foregoing, the proposed Material Related Party Transactions contemplated under Item Nos. 4 to 15 of the Notice are being placed before the Members based on the Company's existing lending business and prevailing regulatory framework. The Members are further informed that the Company will closely monitor the developments in this regard and assess the impact of the final regulatory framework on its lending operations and proposed transactions.

In the event that, prior to the date of the AGM, the final regulatory framework restricts or prohibits the Company from extending revolving credit facilities in a manner that materially affects the transactions proposed under Item Nos. 4 to 15, the Company shall suitably realign its lending business model and product offerings and take such further actions as may be necessary to ensure compliance with the applicable regulatory requirements. In such circumstances, the Company may, subject to applicable law, withdraw or not proceed with the relevant resolutions set out under Item Nos. 4 to 15, as may be applicable, and the Members will be informed accordingly.

Details to be placed before Members in line with the SEBI's Master circular dated 30th January 2026 read with 'Industry Standards on Minimum Information to be provided for Review of Audit Committee and Shareholders for approval of Related Party Transactions' are as follows:

Minimum Information for the Proposed Related Party Transaction(s)

Name of the Company		Saraswati Commercial (India) Limited				
Sr. No.	**Particulars**	**Resolution No. 4**	**Resolution No. 5**	**Resolution No. 6**	**Resolution No. 7**	**Resolution No. 8**
DISCLOSURE AS PER PART A OF INDUSTRY STANDARD						
A(1) Basic details of the related party						
1.	Name of the related party	**Winro Commercial (India) Limited**	**Singularity Holdings Limited**	**Geecee Ventures Limited**	**Sam-Jag-Deep Investments Private Limited**	**Geecee Fincap Limited**
2.	Country of incorporation of the related party	India				
3.	Nature of business of the related party	Non-Banking Financial Company	Non-Banking Financial Company	Real Estate Development & Investment, Securities and Loans Activities	Commission Agent & Lending Activities	Non-Banking Financial Company
A(2) Relationship and Ownership of the related party						
4.	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise)	Group Company				
5.	Shareholding of the listed entity whether direct or indirect, in the related party	8%	15.90%	3.79%	0%	0%
6.	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity	Not Applicable				
7.	Shareholding of the related party, whether direct or indirect, in the listed entity	22.77%	0.72%	0%	0.13%	0%

Name of the Company		Saraswati Commercial (India) Limited				
Sr. No.	**Particulars**	**Resolution No. 4**	**Resolution No. 5**	**Resolution No. 6**	**Resolution No. 7**	**Resolution No. 8**
A(3) Details of previous transactions with the related party						
8.	Nature of Transaction	1. Rendering revolving loan facility 2. Availing revolving loan facility				
	Total amount of all the transactions undertaken by the listed entity with the related party during the last financial year, FY 2025-2026	Sanctioned Limit (Rs. In Crores): 1. 250 for Rendering revolving loan facility 2. 250 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 250 for Rendering revolving loan facility 2. 250 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 200 for Rendering revolving loan facility 2. 200 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 200 for Rendering revolving loan facility 2. 200 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 60 for Rendering revolving loan facility 2. 60 for Availing revolving loan facility
9.	Total amount of all the transactions undertaken by the listed entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought. *(Note: A revolving loan facility is a loan arrangement where a Company can borrow/ draw money, repay, and borrow/ draw again up to a fixed sanctioned limit during an agreed period.)*	Sanctioned Limit (Rs. In Crores): 1. 250 for Rendering revolving loan facility 2. 250 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 250 for Rendering revolving loan facility 2. 250 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 200 for Rendering revolving loan facility 2. 200 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 200 for Rendering revolving loan facility 2. 200 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 60 for Rendering revolving loan facility 2. 60 for Availing revolving loan facility

Name of the Company		Saraswati Commercial (India) Limited				
Sr. No.	Particulars	Resolution No. 4	Resolution No. 5	Resolution No. 6	Resolution No. 7	Resolution No. 8
10.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity during the last financial year	No				
A(4) Amount of the proposed transaction(s)						
11.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders	Sanctioned Limit (Rs. In Crores): 1. 250 for Rendering revolving loan facility 2. 250 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 250 for Rendering revolving loan facility 2. 250 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 200 for Rendering revolving loan facility 2. 200 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 200 for Rendering revolving loan facility 2. 200 for Availing revolving loan facility	Sanctioned Limit (Rs. In Crores): 1. 60 for Rendering revolving loan facility 2. 60 for Availing revolving loan facility
12.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes				
13.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	280.29%	280.29%	224.23%	224.23%	67.27%

Name of the Company		Saraswati Commercial (India) Limited							
Sr. No.	**Particulars**	**Resolution No. 4**		**Resolution No. 5**		**Resolution No. 6**		**Resolution No. 7**	**Resolution No. 8**
14.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable							
15.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	4.60%		158.89%		267.33%		44,893.38%	1,762.32%
16.	Financial performance of the related party for the immediately preceding financial year (2025-2026) (Rs. in Lakhs):								
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Standalone
	Turnover	5,44,016.55	5,44,016.55	15,734.08	15,734.08	7,372.67	7,481.33	44.55	340.46
	Profit After Tax / Total Comprehensive Income (wherever applicable)	13,085.97	22,258.43	10,181.45	9,860.66	5,554.28	5,921.70	8.38	238.79
	Net worth	1,61,219.37	2,03,352.19	65,306.55	66,473.91	64,457.46	68,495.10	76.96	4,951.73
A(5) Basic details of the proposed transaction									
17.	Specific type of the proposed transaction	1. Rendering revolving loan facility 2. Availing revolving loan facility							
18.	Details of each type of the proposed transaction								
19.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year. Note: The tenure of the proposed transaction will be the From the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28.							

Name of the Company		Saraswati Commercial (India) Limited				
Sr. No.	Particulars	Resolution No. 4	Resolution No. 5	Resolution No. 6	Resolution No. 7	Resolution No. 8
20.	Whether omnibus approval is being sought?	Yes				
21.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Sanctioned Limit Rs. 250 Crores. At any point of time the value of rendering/ availing revolving loan transaction not exceed the proposed limit.	Sanctioned Limit Rs. 250 Crores. At any point of time the value of rendering/ availing revolving loan transaction not exceed the proposed limit.	Sanctioned Limit Rs. 200 Crores. At any point of time the value of rendering/ availing revolving loan transaction not exceed the proposed limit.	Sanctioned Limit Rs. 200 Crores. At any point of time the value of rendering/ availing revolving loan transaction not exceed the proposed limit.	Sanctioned Limit Rs. 60 Crores. At any point of time the value of rendering/ availing revolving loan transaction not exceed the proposed limit.
22.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	➢ **For Rendering revolving loan facility:** • Interest rate as per arm's length basis with prevailing market rate • Contains low default risk • Track record for more than 10 years • Repayment of loan is on demand • No additional security-related costs • No pledging is required. ➢ **For Availing revolving loan facility:** • Revolving Loan available on demand & on short notice • Flexible liquidity support • Interest rate as per arm's length basis with prevailing market rate • Cost-effective source of funds • Track record for more than 10 years • Repayment flexibility • No pledging is required				

Name of the Company		Saraswati Commercial (India) Limited				
Sr. No.	**Particulars**	**Resolution No. 4**	**Resolution No. 5**	**Resolution No. 6**	**Resolution No. 7**	**Resolution No. 8**
23.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.					
	Name of the Promoter/ director / KMP & Shareholding of the director / KMP, whether direct or indirect, in the related party.	1. Mr. Ashwin Kumar Kothari (Promoter)- 2.28% 2. Mr. Rohit Kothari (Promoter Director)- 1.14% 3. Ashwin Kumar Kothari HUF (Promoter)- 0.49% 4. Ashwin Kumar Kothari (Smaller) HUF (Promoter)- 0.80% 5. Pannalal C Kothari HUF (Promoter)- 0.02% 6. Ms. Parina Kothari (Promoter Group) – 0.89%	1. Mr. Rohit Kothari (Promoter)- 1.17% 2. Ashwin Kumar Kothari HUF (Promoter)- 1.03% 3. Ashwin Kumar Kothari (Smaller) HUF (Promoter)- 1.11% 4. Pannalal C Kothari HUF (Promoter)- 1.53% 5. Mrs. Niyati Mehta (Promoter)- 0.41% 6. Ms. Parina Kothari (Promoter Group) – 0.67%	1. Ashwin Kumar Kothari (Promoter) - 4.72% 2. Mr. Rohit Kothari (Promoter)- 0.07% 3. Ashwin Kumar Kothari HUF (Promoter)- 0.00% 4. Ashwin Kumar Kothari (Smaller) HUF (Promoter)- 0.00% 5. Pannalal C Kothari HUF (Promoter)- 0.00% 6. Mrs. Meena Kothari (Promoter)- 20.56% 7. Mr. Harisingh Shyamsukha (Promoter)- 3.76%	1. Mr. Rohit Kothari (Promoter)- 34.00% 2. Ashwin Kumar Kothari HUF (Promoter)- 6.00% 3. Ashwin Kumar Kothari (Smaller) HUF (Promoter)- 5.80% 4. Pannalal C Kothari HUF (Promoter)- 8.00%	Mr. Rohit Kothari (Promoter Group)- 0.00%
24.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable.				
25.	The indicative base price or current contracted price and the formula for variation in the price, if any.	The rate of interest shall be determined on the date of each disbursement and shall be calculated based on the prevailing cost of funds plus an applicable mark-up/spread. Any variation in the interest rate shall be based on changes in the cost of funds and/or the agreed mark-up/spread. The Company reserves the right to revise the spread.				
26.	Instrument for Transaction	Agreement				
DISCLOSURE AS PER PART B OF INDUSTRY STANDARD						
B(2) Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity.						
27.	Source of funds in connection with the proposed transaction.	Company being NBFC- This clause Not Applicable.				

Name of the Company		Saraswati Commercial (India) Limited				
Sr. No.	**Particulars**	**Resolution No. 4**	**Resolution No. 5**	**Resolution No. 6**	**Resolution No. 7**	**Resolution No. 8**
28.	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following: a. Nature of indebtedness b. Total cost of borrowing c. Tenure d. Other details	Company being NBFC- This clause Not Applicable.				
29.	Rate of interest at which the listed entity is borrowing from its bankers/ other lenders	Company being NBFC- This clause Not Applicable.				
30.	Proposed interest rate to be charged by listed entity from the related party.	The rate of interest shall be determined on the date of each disbursement and shall be calculated based on the prevailing cost of funds plus an applicable mark-up/spread. Any variation in the interest rate shall be based on changes in the cost of funds and/or the agreed mark-up/spread. The Company reserves the right to revise the spread.				
31.	Maturity / due date	1 year. Note: The maturity/ due date of the proposed transaction will be the From the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28.				
32.	Repayment schedule & terms	**Terms of Loan:** As per agreements **Tenure:** Less than 1 year **Repayment schedule:** On Demand				
33.	Whether secured or unsecured?	Unsecured				
34.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	1. For repayment / re-finance of existing loans from other lenders 2. For onward lending 3. For Working Capital purposes 4. Investment in Shares & Securities				
B(5) Disclosure only in case of transactions relating to borrowings by the listed entity						
35.	Material covenants of the proposed transaction	Agreement				
36.	Interest rate	Determined at the time of each disbursement based on the prevailing cost of funds plus applicable mark-up/spread of the lenders.				
37.	Cost of borrowing	At the prevailing market rate.				

Name of the Company		Saraswati Commercial (India) Limited				
Sr. No.	Particulars	Resolution No. 4	Resolution No. 5	Resolution No. 6	Resolution No. 7	Resolution No. 8
38.	Maturity / due date	1 year. Note: The maturity/ due date of the proposed transaction will be the From the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28.				
39.	Repayment schedule & terms	Repayable on Demand				
40.	Whether secured or unsecured	Unsecured				
41.	The purpose for which the funds will be utilized by the listed entity	1. For repayment / re-finance of existing loans from other lenders 2. For onward lending 3. For Working Capital purposes 4. Investment in Shares & Securities				
DISCLOSURE AS PER PART C OF INDUSTRY STANDARD						
C(1) Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity						
42.	Latest credit rating of the related party	Not Applicable				
43.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default	No				
a.	Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No				
b.	Whether the related party has been declared a "Willful defaulter" by any of its bankers and whether such status is currently subsisting;	No				

Name of the Company		Saraswati Commercial (India) Limited				
Sr. No.	Particulars	Resolution No. 4	Resolution No. 5	Resolution No. 6	Resolution No. 7	Resolution No. 8
c.	Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No				
d.	Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	No				
C(4) Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary						
44.	Debt to Equity Ratio of the listed entity based on last audited financial statements	Company being NBFC- This clause Not Applicable.				
45.	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements					

Name of the Company		Saraswati Commercial (India) Limited						
Sr. No.	Particulars	Resolution No. 9	Resolution No. 10	Resolution No. 11	Resolution No. 12	Resolution No. 13	Resolution No. 14	Resolution No. 15
DISCLOSURE AS PER PART A OF INDUSTRY STANDARD								
A(1) Basic details of the related party								
1.	Name of the related party	**Four Dimensions Securities (India) Limited**	**Urudavan Investment & Trading Private Limited**	**Four Dimensions Advisors Private Limited**	**Better Time Realtors Private Limited**	**Geecee Holdings LLP**	**Nebulon Investment Managers Private Limited**	**Nebulon Ventures LLP**
2.	Country of incorporation of the related party	India						

Name of the Company		Saraswati Commercial (India) Limited						
Sr. No.	**Particulars**	**Resolution No. 9**	**Resolution No. 10**	**Resolution No. 11**	**Resolution No. 12**	**Resolution No. 13**	**Resolution No. 14**	**Resolution No. 15**
3.	Nature of business of the related party	Broking Company	Broking Company	Investment & Portfolio Manager	Investment in Real Estate	Other Financial Intermediary Services	Investment Advisory	Advisory Services
A(2) Relationship and Ownership of the related party								
4.	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise)	Group Company/ Entity						
5.	Shareholding of the listed entity whether direct or indirect, in the related party	15.99%	3.07%	5.37%	0.00%	NA	0.00%	NA
6.	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity	Not Applicable						
7.	Shareholding of the related party, whether direct or indirect, in the listed entity	18.78%	0.00%	2.92%	0.00%	0.00%	0.00%	NA
A(3) Details of previous transactions with the related party								
8.	Nature of Transaction	1. Rendering revolving loan facility 2. Availing Broking Services	Rendering revolving loan facility					
	Total amount of all the transactions undertaken by the listed entity with the related party during the last financial year, FY 2025-2026	Sanctioned Limit (Rs. In Crores): 1. 250 for Rendering revolving loan facility 2. 5 for availing Broking Services	Sanctioned Limit of Rs. 200 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 50 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 15 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 50 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 100 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 100 Crores for Rendering revolving loan facility

Name of the Company		Saraswati Commercial (India) Limited						
Sr. No.	Particulars	Resolution No. 9	Resolution No. 10	Resolution No. 11	Resolution No. 12	Resolution No. 13	Resolution No. 14	Resolution No. 15
9.	Total amount of all the transactions undertaken by the listed entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought. *(Note: A rendering revolving loan facility is a loan arrangement where a Company can draw money, repay it, and draw again within approved sanctioned limit during an agreed period.)*	Sanctioned Limit (Rs. In Crores): 1. 250 for Rendering revolving loan facility 2. 5 for availing Broking Services	Sanctioned Limit of Rs. 200 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 50 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 15 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 50 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 100 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 100 Crores for Rendering revolving loan facility
10.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity during the last financial year	No						
A(4) Amount of the proposed transaction(s)								
11.	Amount of the proposed transactions	Sanctioned Limit (Rs. In Crores): 1. 250 for Rendering revolving loan facility 2. 5 for availing Broking Services	Sanctioned Limit of Rs. 200 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 50 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 15 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 50 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 100 Crores for Rendering revolving loan facility	Sanctioned Limit of Rs. 100 Crores for Rendering revolving loan facility

Name of the Company		Saraswati Commercial (India) Limited						
Sr. No.	Particulars	Resolution No. 9	Resolution No. 10	Resolution No. 11	Resolution No. 12	Resolution No. 13	Resolution No. 14	Resolution No. 15
12.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	1. Yes for Rendering revolving loan facility 2. No for availing Broking Services	Yes	Yes	Yes	Yes	Yes	Yes
13.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	1. 280.29% 2. 5.61%	224.23%	56.06%	16.82%	56.06%	112.11%	112.11%
14.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable						
15.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	1. 32.08% 2. 0.64%	110.08%	1,239.86%	NA	NA	NA	NA

Name of the Company		Saraswati Commercial (India) Limited							
Sr. No.	Particulars	Resolution No. 9		Resolution No. 10	Resolution No. 11	Resolution No. 12	Resolution No. 13	Resolution No. 14	Resolution No. 15
16.	Financial performance of the related party for the immediately preceding financial year (2025-2026) (Rs. In lakhs):								
		Standalone	Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Turnover	71,629.98	77,930.28	18,168.19	403.27	0	0	0	0
	Profit After Tax / Total Comprehensive Income (wherever applicable)	2,541.99	15,295.93	(971.42)	(113.28)	(3.98)	23.54	(780.09)	(0.19)
	Net worth	77,578.91	1,41,435.91	12,647.39	208.28	474.69	455.07	-	1.00
A(5) Basic details of the proposed transaction									
17.	Specific type of the proposed transaction	1. Rendering revolving loan facility 2. Availing Broking Services		Rendering revolving loan facility					
18.	Details of each type of the proposed transaction								
19.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year. Note: The tenure of the proposed transaction will be the From the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28.							
20.	Whether omnibus approval is being sought?	Yes							
21.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Sanctioned Limit Rs. 250 Crores for Rendering Revolving Loan Facility & Rs. 5 Crores for Availing Broking Services. At any point of time the value of rendering revolving loan & availing broking services transaction not exceed the proposed limit.		Sanctioned Limit Rs. 200 Crores. At any point of time the value of rendering revolving loan transaction not exceed the proposed limit.	Sanctioned Limit Rs. 50 Crores. At any point of time the value of rendering revolving loan transaction not exceed the proposed limit.	Sanctioned Limit Rs. 15 Crores. At any point of time the value of rendering revolving loan transaction not exceed the proposed limit.	Sanctioned Limit Rs. 50 Crores. At any point of time the value of rendering revolving loan transaction not exceed the proposed limit.	Sanctioned Limit Rs. 100 Crores. At any point of time the value of rendering revolving loan transaction not exceed the proposed limit.	Sanctioned Limit Rs. 100 Crores. At any point of time the value of rendering revolving loan transaction not exceed the proposed limit.

Name of the Company		Saraswati Commercial (India) Limited						
Sr. No.	**Particulars**	**Resolution No. 9**	**Resolution No. 10**	**Resolution No. 11**	**Resolution No. 12**	**Resolution No. 13**	**Resolution No. 14**	**Resolution No. 15**
22.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	➢ **For Rendering revolving loan facility:** • Interest rate as per arm's length basis with prevailing market rate • Contains low default risk • Track record for more than 10 years • Repayment of loan is on demand • No additional security-related costs • No pledging is required. ➢ **For Availing Broking Services:** • Competitive and reasonable brokerage rates • Cost efficiency • Confidentiality and secure handling of transactions.						
23.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.							
	Name of the Promoter/ director / KMP & Shareholding of the director / KMP, whether direct or indirect, in the related party.	1. Mr. Ashwin Kumar Kothari (Promoter)- 0.05% 2. Mr. Rohit Kothari (Promoter 0.86% 3. Ashwin Kumar Kothari HUF (Promoter)- 0.99% 4. Ashwin Kumar Kothari (Smaller) HUF (Promoter)- 0.67% 5. Pannalal C Kothari HUF (Promoter)- 0.01% 6. Mrs. Meena Kothari (Promoter) – 0.00% 7. Mr. Sandeep Kumar Kejariwal (Whole Time Director & CEO)- 0.00%	1. Mr. Ashwin Kumar Kothari (Promoter)- 0.001% 2. Pannalal C Kothari HUF (Promoter)- 16.22%	1. Mr. Rohit Kothari (Promoter Director)- 0.00%	1. Mr. Rohit Kothari (Promoter)- 2.92%	1. Mr. Rohit Kothari (Designated Partner)- 25% Contribution	1. Mr. Ashwin Kumar Kothari (Promoter)- 0.01% 2. Mr. Rohit Kothari (Promoter Director)- 37.49%	1. Mr. Rohit Kothari (Designated Partner)- 40% Contribution
24.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable.						

Name of the Company		Saraswati Commercial (India) Limited						
Sr. No.	Particulars	Resolution No. 9	Resolution No. 10	Resolution No. 11	Resolution No. 12	Resolution No. 13	Resolution No. 14	Resolution No. 15
25.	The indicative base price or current contracted price and the formula for variation in the price, if any.	The rate of interest shall be determined on the date of each disbursement and shall be calculated based on the prevailing cost of funds plus an applicable mark-up/spread. Any variation in the interest rate shall be based on changes in the cost of funds and/ or the agreed mark-up/spread. The Company reserves the right to revise the spread.						
26.	Instrument for Transaction	Agreement						
DISCLOSURE AS PER PART B OF INDUSTRY STANDARD								
B(1) Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances (applicable for transaction for availing Broking Services)								
27.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable	Not Applicable					
28.	Basis of determination of price.	Direct and Indirect Cost incurred in providing the services, together with an appropriate mark-up towards profit on an arm's length basis.						
29.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following: a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating?	Not Applicable						
B(2) Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity.								
30.	Source of funds in connection with the proposed transaction.	Company being NBFC- This clause Not Applicable						

Name of the Company		Saraswati Commercial (India) Limited						
Sr. No.	Particulars	Resolution No. 9	Resolution No. 10	Resolution No. 11	Resolution No. 12	Resolution No. 13	Resolution No. 14	Resolution No. 15
31.	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following: a. Nature of indebtedness b. Total cost of borrowing c. Tenure d. Other details	Company being NBFC- This clause Not Applicable.						
32.	Rate of interest at which the listed entity is borrowing from its bankers/ other lenders	Company being NBFC- This clause Not Applicable.						
33.	Proposed interest rate to be charged by listed entity from the related party.	The rate of interest shall be determined on the date of each disbursement and shall be calculated based on the prevailing cost of funds plus an applicable mark-up/spread. Any variation in the interest rate shall be based on changes in the cost of funds and/ or the agreed mark-up/spread. The Company reserves the right to revise the spread.						
34.	Maturity / due date	1 year. Note: The maturity/ due date of the proposed transaction will be the From the conclusion of the 43rd Annual General Meeting (the "AGM") until the conclusion of the 44th AGM of the Company to be held in the financial year 2027-28						
35.	Repayment schedule & terms	**Terms of Loan:** As per agreements **Tenure:** Less than 1 year **Repayment schedule:** On Demand						
36.	Whether secured or unsecured?	Unsecured						
37.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	1. For repayment / re-finance of existing loans from other lenders 2. For onward lending 3. For Working Capital purposes 4. Investment in Shares & Securities						
DISCLOSURE AS PER PART C OF INDUSTRY STANDARD								
C(1) Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity								
38.	Latest credit rating of the related party	Not Applicable						

Name of the Company		Saraswati Commercial (India) Limited						
Sr. No.	Particulars	Resolution No. 9	Resolution No. 10	Resolution No. 11	Resolution No. 12	Resolution No. 13	Resolution No. 14	Resolution No. 15
39.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default	No						
a.	Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No						
b.	Whether the related party has been declared a "Wilful defaulter" by any of its bankers and whether such status is currently subsisting;							
c.	Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;							
d.	Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.							

The details required pursuant to Section 102(1) of the Companies Act, 2013 read with clause 1.2.5 of Secretarial Standard 2 (SS 2) pertaining to the extent of shareholding of the Promoter of the Company holding more than 2 % interest is as follows:

Sr. No.	Name of the Promoter holding more than 2 % in the Related party	Name of Company	% of holding
1.	Ashwin Kumar Kothari	Winro Commercial (India) Limited	2.28
		Geecee Ventures Limited	4.72
2.	Rohit Kothari	Sam-Jag-Deep Investments Private Limited	34.00
		Geecee Holdings LLP (Share in Profit)	25.00
		Better Time Realtors Private Limited	2.92
		Nebulon Investment Managers Private Limited	37.49
		Nebulon Ventures LLP (Share in Profit)	40.00
3.	Ashwin Kumar Kothari (HUF)	Sam-Jag-Deep Investments Private Limited	6.00
4.	Ashwin Kumar Kothari (Smaller) (HUF)	Sam-Jag-Deep Investments Private Limited	5.80
5.	Pannalal C Kothari (HUF)	Urudavan Investment and Trading Private Limited	16.22
		Sam-Jag-Deep Investments Private Limited	8.00
6.	Meena Kothari	Geecee Ventures Limited	20.56
7.	Harisingh Shyamsukha	Geecee Ventures Limited	3.76
8.	Four Dimensions Securities (India) Limited	Winro Commercial (India) Limited	25.95
		Singularity Holdings Limited	8.45
			6.35 (optionally convertible preference shares)
		Geecee Ventures Limited	2.35
		Geecee Holdings LLP (Share in Profit)	50.00
9.	Winro Commercial (India) Limited	Singularity Holdings Limited	40.47
		Four Dimensions Securities (India) Limited	39.52
		Four Dimensions Advisors Private Limited	16.40
		Urudavan Investment and Trading Private Limited	33.41
		Better Time Realtors Private Limited	48.54
10.	Four Dimensions Advisors Private Limited	Singularity Holdings Limited	3.47
11.	Singularity Holdings Limited	Winro Commercial (India) Limited	8.79
		Urudavan Investment and Trading Private Limited	36.38
		Better Time Realtors Private Limited	48.54
		Geecee Ventures Limited	2.35
		Four Dimensions Advisors Private Limited	4.55
		Sam-Jag-Deep Investments Private Limited	4.00

ADDITIONAL INFORMATION OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT(S) AT THE 43RD AGM PURSUANT TO REGULATION 36 OF THE LISTING REGULATIONS AND CLAUSE 1.2.5 OF SECRETARIAL STANDARDS ON GENERAL MEETINGS:

Name	Mr. Hetal Khalpada	Mr. Vallabh Prasad Biyani
Date of Birth/ Age	13th October, 1979 / 46 Years	31st March, 1949/ 77 Years
Qualification	Chartered Accountant, B.Com.	Chartered Accountant, B.Com.
Brief Profile	Mr. Hetal Khalpada is a member of ICAI – Institute of Chartered Accountants of India and he has been serving on the Board of several companies.	Mr. Vallabh Prasad Biyani is a member of ICAI – Institute of Chartered Accountants of India and he has been serving on the Board of several listed as well as unlisted companies.
Expertise in specific functional areas	He has over 20 years of experience in the field of Taxation, Compliance & Treasury Management.	Experience of over 41 Years in the field of Finance and Accounts.

Name of Companies in which also holds Directorship as on 31st March, 2026	➢ **Listed Entity** • Winro Commercial (India) Limited ➢ **Unlisted Entities** • Four Dimensions Advisors Private Limited • Tapwater Plantation Private Limited • Hetal Agriculture Private Limited	➢ **Listed Entity** • Winro Commercial (India) Limited • Geecee Ventures Limited ➢ **Unlisted Entities** • Singularity Holdings Limited • Four Dimensions Securities (India) Limited
Date of First Appointment	14.05.2021	11.02.2022
Shares held in the Company (including shareholding as a beneficial owner)	Nil	Nil
No. of Board Meetings attended	4/4	4/4
Membership / Chairmanship of Committees of other Boards as on 31st March, 2026	Mr. Hetal Khalpada is a member/ chairperson in the following committees of other companies: ➢ **Winro Commercial (India) Limited** • Audit Committee - Member • Corporate Social Responsibility Committee - Chairperson • Risk Management Committee- Chairperson • Asset Liability Management Committee- Member • IT Strategy Committee- Member	Mr. Vallabh Prasad Biyani is a member/ chairperson in the following committees of other companies: ➢ **Winro Commercial (India) Limited** • Audit Committee – Member • Stakeholders Relationship Committee- Chairperson • Nomination & Remuneration Committee – Member • Corporate Social Responsibility Committee – Member • Asset Liability Management Committee- Member • IT Strategy Committee- Chairperson ➢ **Singularity Holdings Limited** • Audit Committee- Member • Nomination & Remuneration Committee – Member • IT Strategy Committee- Chairperson • Asset Liability Management Committee- Member • Risk Management Committee – Member ➢ **Four Dimensions Securities (India) Limited** • Audit Committee- Member • Nomination & Remuneration Committee – Member • Corporate Social Responsibility Committee – Member ➢ **Geecee Ventures Limited** • Audit Committee- Member • Nomination & Remuneration Committee – Member • Stakeholders Relationship Committee - Member

Listed entities from which the person has resigned from directorship in the past three years	None	None
Terms and conditions of appointment/ re-appointment including details of remuneration	Re-appointment as a Non-executive Director of the Company liable to retire by rotation to comply with the provisions of Section 152 of the Companies Act, 2013. No remuneration is being paid to him.	Re-appointment as the Non-Executive Independent Director whose period of office not liable to retire by rotation for the second term of five consecutive years with effect from 11th February, 2027 to 10th February, 2032. He will be entitled to sitting fees and reimbursement of expenses for attending Board and Committee Meetings.
Relationship with other Directors, Managers and other KMP	Mr. Hetal Khalpada is not related to any Director, Managers and Key Managerial Personnel of the Company.	Mr. Vallabh Prasad Biyani is not related to any Director, Managers and Key Managerial Personnel of the Company.

By order of the Board of Directors
For Saraswati Commercial (India) Limited

Place: Mumbai
Date : 12th August, 2026

Avani Sanghavi
Company Secretary & Compliance Officer
Membership No.: A29108

Registered Office:
209-210, Arcadia Building, 2nd Floor,
195 Nariman Point, Mumbai – 400 021

NOTICE OF CANDIDATURE

Date: 5th August, 2026

To,
The Board of Directors,
Saraswati Commercial (India) Limited
209-210, Arcadia Building,
2nd Floor, 195, NCPA Marg, Nariman Point,
Mumbai – 400 021

Dear Sir/Madam,

I Rohit Kothari, in my capacity as a member of your Company holding 42,141 fully paid up Equity Shares of the Company, hereby notify that I intend to propose candidature of Mr. Vallabh Prasad Biyani holding (DIN: 00043358), for the office of Non-Executive Independent Director of Saraswati Commercial (India) Limited at the forth coming 43rd Annual General Meeting of the Company.

Thanking you,

Rohit Kothari
DP ID – IN301549
Client ID – 17455433