

SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:saraswati.investor@gcvl.in,

Web:www.saraswaticommercial.com CIN:L51909MH1983PLC166605

Date: 03.06.2026

To

Corporate Relationship Department

BSE Limited

P. J. Towers, 25th Floor,

Dalal Street, Mumbai – 400001

Ref: Scrip code: 512020

Dear Sir / Madam,

Sub: Newspaper publication regarding special window for transfer and dematerialisation of physical securities of Saraswati Commercial (India) Limited

Pursuant to the captioned subject, please find enclosed herewith copies of newspaper clippings containing the notice published by Saraswati Commercial (India) Limited on 3rd June, 2026 in Financial Express having circulation in whole of India and Mumbai Lakshadeep newspaper circulating in Mumbai.

This is for your information and records.

Thanking You,

Yours Faithfully,

For **Saraswati Commercial (India) Limited**

Avani Sanghavi

Company Secretary & Compliance Officer

Membership No.: A29108

Encl: a/a.

FE BEST BANKS AWARDS ON JUNE 7

BEST FOREIGN BANK

SMBC

India: The long game

THE JAPANESE BANKING GIANT ISN'T JUST INVESTING IN INDIA — IT'S BUILDING

FE BUREAU

WHEN SUMITOMO MITSUI Banking Corporation (SMBC) picked up a 24.99% stake in YES Bank last September, it made headlines across India's financial sector. But those watching SMBC closely knew this was not a sudden move — it was simply the most visible step in a long, deliberate march.

India, for SMBC, is no longer just another market. It is a strategic priority in a class of its own.

Earlier this fiscal year, the Japanese banking giant made that explicit by carving India out as a standalone regional division — separating it from the Asia-Pacific umbrella it previously sat under. India now stands alongside the Americas, EMEA and APAC as one of SMBC's four global regions. Crucially, it is the only single-country division in the entire group. No other nation gets that distinction.

For Hiroyuki Mesaki, former CEO of SMBC India, the reorganisation is as much about agility as it is about status. "When it is a separate business, decision-making is faster," he says. In banking, that speed can make all the difference.

SMBC's India story began in 2013, but the numbers today tell a far more ambi-



itious tale. Across its various businesses — including SMFG India Credit, the YES Bank stake and direct capital infusion into SMBC India — the group has invested nearly \$7 billion in the country. Its combined wholesale exposure to India exceeds \$10 billion. Onshore advances stand at roughly \$3.1 billion, the GIFT City branch carries a loan book of over \$5 billion, and Indian clients account for more than \$2 billion of exposure through SMBC's Singapore operations.

The bank has also received an in-principle approval from the Reserve Bank of India to establish a wholly owned subsidiary — a relatively exclusive club that currently includes DBS Bank India and State Bank of Mauritius India. The transition will give

SMBC considerably more room to expand its branch network and broaden its product suite, accelerating its push beyond traditional corporate banking.

The YES Bank investment is more than a financial bet — it is a strategic bridge. SMBC's strength lies in serving large conglomerates and multinational corporations, but that focus has always left a gap: retail. "If a client wants employee banking or retail benefits for thousands of workers, SMBC cannot offer that — but YES Bank can," Mesaki explains.

Beyond the partnership, SMBC is positioning itself to ride several of India's most compelling long-term growth themes. Sustainable finance and energy transition are high on the agenda, as is the broader renewable energy value chain — an area that aligns naturally with India's targets on green capacity and carbon reduction. Data centres, semiconductors and the automotive sector round out a portfolio of priorities that reads, not coincidentally, like a map of where India's economy is heading.

India's economic expansion, rising infrastructure investment, manufacturing ambitions and deepening integration into global supply chains have made it an increasingly attractive destination for international banks with the patience to play a long game.

For SMBC, India is not a market to be managed from a distance. It is one to be built — carefully, substantially, and for the long term.

BEYOND YES BANK, SMBC IS POSITIONING ITSELF TO RIDE SEVERAL OF INDIA'S MOST COMPELLING LONG-TERM GROWTH THEMES



Hiroyuki Mesaki, former CEO, SMBC India

BEST NBFC

MUTHOOT FINANCE

Guided low, flew high

GOLD LOANS WERE THE FASTEST-GROWING CREDIT SEGMENT IN FY25. NOBODY RODE THAT WAVE HARDER

NARAYANAN V

THERE IS A QUIET confidence to the way Muthoot Finance approaches its own guidance. For over a decade, India's largest gold loan NBFC has told the market to expect around 15% growth in gold loan assets — and then, almost as a matter of routine, gone well past it. This is not sandbagging, exactly. It is something more considered: a discipline of underselling and overdelivering that has become something of a house style at the Kerala-based lender.

FY25 was, even by those standards, something else. Standalone AUM jumped 43% to ₹1.08 lakh crore. Gold loan assets hit ₹1.03 lakh crore — meaning the company had effectively doubled its portfolio in under three years. Annual net profit crossed the ₹5,000-crore mark for the first time. And Muthoot Finance retained its position as the only pure-play gold loan NBFC in the RBI's Upper Layer NBFC category — for the third consecutive year.

Muthoot's performance did not happen in isolation. FY25 was a landmark year for India's gold loan industry, which

emerged as the fastest-growing credit segment in the financial sector. "With Indian households estimated to hold over 25,000 tonnes of gold, of which only a small portion is monetised through organised lending, the medium- to long-term runway for growth in gold loans remains significant and sustainable," says George Alexander Muthoot, managing director, Muthoot Finance.

The arithmetic is compelling. Gold prices have doubled over the past decade. The value of idle household gold has risen accordingly — to somewhere between ₹10 lakh crore and ₹20 lakh crore by Muthoot's own estimates. As that number climbs, so does awareness of what that gold could do if put to work.

"As gold prices rise, people are increasingly realising the value of the asset they possess and are monetising it," Muthoot says. "This creates strong prospects for the gold loan business going forward."

The year was not without its complications. Domestic gold prices surged more than 50% during FY25 — a welcome news for collateral val-

ues, but a double-edged development that also raised the spectre of margin pressure should prices correct sharply. The RBI introduced draft guidelines on gold lending, subsequently implemented from April 2026, that revised the loan-to-value ratio to 85% for loans below ₹2.5 lakh and required lenders to rework their underwriting practices, operational workflows and technology infrastructure. For an industry accustomed to operating on well-worn processes, the recalibration demanded real effort.

Competition, too, has grown noticeably sharper. Lending by scheduled commercial banks against gold jewellery nearly doubled to ₹2.23 lakh crore in FY25, a signal that the segment's growth story had not gone unnoticed in the broader banking system. Traditional NBFCs were joined by a fresh wave of fintech players, all drawn by the same strong fundamentals.

Muthoot's response to this crowding has been characteristic: stay disciplined, stay focused, and let the numbers make the case.

If FY25 was the year Muthoot Finance announced itself at a new scale, FY26 suggests the story is far from complete. Gold loan AUM rose another 50% to ₹1.54 lakh crore — another year, another guidance quietly left in the dust.

MUTHOOT FINANCE HAS MADE A HABIT OF PROMISING MODEST GROWTH AND DELIVERING SOMETHING FAR LARGER. FY25 WAS ITS MOST EMPHATIC STATEMENT YET



George Alexander Muthoot, MD, Muthoot Finance



SAMMAAN CAPITAL LIMITED
 Regd off: A - 34, 2nd & 3rd Floor, Lajpat Nagar-II, New Delhi-110024
NOTICE FOR SALE OF STRESSED FINANCIAL ASSETS
 Sammaan Capital Limited, a non-banking financial company, invites Expression of interest (EOI) along with non-disclosure agreement for sale of Stressed Financial Assets. Interested eligible investors are requested to intimate their willingness to participate in the auction by way of an "Expression of Interest".
 The data room will be open from June 04, 2026 to June 24, 2026, and last day for submission of bid is June 25, 2026.
 For detailed terms and conditions, please mail us at loanassignment_scl@sammaancapital.com
 Mumbai, June 03, 2026

Bank of Baroda
<https://bankofbaroda.bank.in>
SECOND NOTICE
 The Investor Education and Protection Fund Authority (IEPF) has initiated second 100-day campaign titled "Saksham Niveshak" for KYC and related updations to facilitate claims of unpaid/unclaimed dividends.
 This campaign is running for a period of 100 days from April 1st, 2026 to July 9th, 2026.
 Shareholders who have not updated their KYC details (PAN, Bank mandate, mobile number and email ID etc) or have unclaimed dividends are requested to do so during this period to avoid transfer of such dividends to the IEPF.
 For any queries or to lodge claims for unclaimed dividends, shareholders may contact our Registrar and Transfer Agent M/s. KFin Technologies Limited. Forms and instructions are also available on our website at <https://bankofbaroda.bank.in/shareholders-corner/saksham-niveshak>.
 Place: Mumbai
 Date: 03.06.2026
 S Balakumar
 Company Secretary

BF INVESTMENT LIMITED
 Regd. Off.: Mundhwa, Pune Cantonment, Pune-411036
 CIN : L65993PN2009PLC134021
 Website : www.bfilpune.com
 Tel: +91 7719005777 Email : Secretarial@bfilpune.com
Reminder Notice of Another Special Window for Re-judgement of Transfer Requests of Physical Shares
 With reference to our earlier newspaper advertisements published on February 05, 2026 and April 02, 2026 reminder notice is hereby given to inform that in order to facilitate ease of investing for investors and to secure their rights in the securities purchased by them and get rightful access to their securities, SEBI vide its circular No. HO/38/13/11(2) 2026-MIRSD-PODI/3750/2026 dated January 30, 2026 has opened another special window only for transfer and dematerialisation ("demat") of physical securities which were sold/purchased prior to April 01, 2019 for a period of one year from **February 05, 2026 to February 04, 2027**. The special window shall also be available for such transfer requests which were submitted earlier and were rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.
 During this period, the securities so transferred shall be mandatorily credited to the transferees only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien-marked/pledged during the said lock-in period. Due process shall be followed for such transfer-demat requests. The Company and the RTA have formed focused teams to attend such requests.
 Company Officials: You may contact RTA for attending these requests by sending email at Investor.helpdesk@in.mpms.mufg.com or Mrs. Gayatri Pendse Karandikar at Secretarial@bfilpune.com. The same will also be made available on the Company's website www.bfilpune.com. This is for your information.
 For accessing the said circular, scan the QR Code
 Place : Pune
 Date : June 02, 2026
 For BF Investment Limited
 Sd/-
 Gayatri Pendse Karandikar
 Company Secretary
 Membership No : F13853

SARASWATI COMMERCIAL (INDIA) LIMITED
 CIN: L51909MH1983PLC166605
 Regd. Office: 209/210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021 Telephone: 022-40198600.
 Email id: saraswati_investor@gcvl.in, Website: www.saraswaticommercial.com
REMINDER FOR SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SECURITIES OF SARASWATI COMMERCIAL (INDIA) LIMITED
 This is in continuation of the earlier intimations and pursuant to SEBI circular no. HO/38/13/11(2)2026-MIRSD-PODI/3750/2026 dated January 30, 2026, the shareholders of Saraswati Commercial (India) Limited are hereby reminded that a Special Window is open for a period of One (1) year from **February 5, 2026 to February 4, 2027** for transfer and dematerialisation ("demat") of physical securities which were sold/purchased prior to April 01, 2019.
 This facility is available only for such transfer requests where transfer deeds have been executed prior to April 1, 2019 including Fresh Lodgement or transfer requests earlier rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.
 All securities transferred under this Special Window shall be mandatorily credited to the transferees' demat account only and shall be subject to a lock-in period of one (1) year from the date of registration of transfer. During the lock-in period, such securities shall not be transferred, pledged, lien-marked, or otherwise encumbered.
 Shareholders who are in possession of original physical security certificates along with transfer deeds duly executed prior to April 01, 2019 are encouraged to avail themselves of this opportunity by submitting the requisite documents within the stipulated period to the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai- 400083, Tel No.: +91 8108118484, email: Investor.helpdesk@in.mpms.mufg.com.
 The Company's website www.saraswaticommercial.com, has been updated with the circular detailing the opening of this special window.
 For Saraswati Commercial (India) Limited
 Avani Sanghavi
 Company Secretary & Compliance Officer
 Membership No.: A29108
 Place: Mumbai
 Date: 02nd June 2026

SUMEDHA FISCAL SERVICES LIMITED
 CIN: L70101WB1989PLC047465
 SEBI CAT I Merchant Banker: MB/INM00008753
 Registered & Corporate Office:
 6A Geetanjali, 8B Middleton Street, Kolkata - 700071.
 T - 91 33 2229 8936 / 6758
 E - investors@sumedhafiscal.com
 W - www.sumedhafiscal.com
CORRIGENDUM TO NOTICE OF EXTRAORDINARY GENERAL MEETING
 This is with reference to the Notice dated May 15, 2026 ("EGM Notice") issued to the Members of Sumedha Fiscal Services Limited ("Company") for convening the 01/2026-27 Extra-Ordinary General Meeting to be held on Thursday, June 01, 2026 at 11:30 A.M. (IST) through Video Conferencing ("VC") Other Audio Visual Means ("OAVM").
 The EGM Notice was dispatched to the Members on May 19, 2026, in compliance with the provisions of the Companies Act, 2013 ("Act") read with the Rules framed thereunder, applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), and other applicable laws.
 Subsequent to the issuance of the EGM Notice, and pursuant to the applications made by the Company for obtaining in-principle approval from BSE Limited ("BSE") in relation to Item Nos. 1 and 2 of the EGM Notice (including the explanatory statement thereto), BSE vide its communication dated May 26, 2026 has asked the Company to provide certain clarifications and additional information with respect to the proposed preferential issue, by way of a corrigendum to the EGM Notice.
 Accordingly, the Company has issued a Corrigendum dated June 02, 2026 to the EGM Notice giving notice of necessary changes/ amendments/ alterations/ clarifications to the Notice of EGM.
 The Corrigendum to the Notice of EGM shall form an integral part of the Notice of EGM, which has already been circulated to the members of the Company on May 19, 2026, and on and from the date hereof, the Notice of EGM along with its explanatory statement shall always be read in conjunction with the Corrigendum. All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.
 The Corrigendum has been dispatched electronically to the Members on June 02, 2026, in compliance with the applicable provisions of the Act read with Rules made thereunder, and the circulars issued by the MCA and SEBI.
 The Corrigendum is available on the website of the Company at www.sumedhafiscal.com/pref-issue/, on the websites of the BSE Limited at www.bseindia.com, and on the website of Central Depository Services (India) Limited at www.evotingindia.com
 All other terms, processes, notes and instructions relating to attending the EGM through VC/OAVM, remote e-voting and e-voting during the EGM shall remain unchanged as stated in the EGM Notice.
 By Order of the Board of Directors
 For Sumedha Fiscal Services Ltd.
 Dhvani Fatehpuria
 Company Secretary and Compliance Officer
 Mem. No.: FCS12817
 Place : Kolkata
 Date : June 03, 2026

INDIA & WORLD ECONOMY AMID THE WAR

How is the West Asia war reshaping global trade and capital flows?
 What is at greater risk from the war: growth or inflation?
 Is the AI boom papering over the cracks in emerging markets exposed by the war?
 Has the war exposed India's long-standing weaknesses?
 Where does the rupee go from here?
 What does India need: short-term policy solutions or long-term reforms?
 Should policymakers prepare for a future with continuous supply-side shocks?

Jahangir Aziz
 Co-Head of Macroeconomic Research, J.P.Morgan

Siddharth Upasani
 Deputy Associate Editor
 The Indian Express

08 JUNE 2026 | 06:00 PM | Join us on ZOOM

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