

# SARASWATI COMMERCIAL (INDIA) LTD.

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Regd.Off.:209-210, Arcadia Building, 2<sup>nd</sup> Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:[saraswati.investor@gcvl.in](mailto:saraswati.investor@gcvl.in),

Web:[www.saraswaticommercial.com](http://www.saraswaticommercial.com) CIN:L51909MH1983PLC166605

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**Date:** 02.04.2026

To

Corporate Relationship Department

**BSE Limited**

P. J. Towers, 25<sup>th</sup> Floor,

Dalal Street, Mumbai – 400001

**Ref: Scrip code: 512020**

Dear Sir / Madam,

**Sub: Newspaper publication regarding special window for transfer and dematerialisation of physical securities of Saraswati Commercial (India) Limited**

Pursuant to the captioned subject, please find enclosed herewith copies of newspaper clippings containing the notice published by Saraswati Commercial (India) Limited on 2<sup>nd</sup> April, 2026 in Financial Express having circulation in whole of India and Pratahkal newspaper circulating in Mumbai.

This is for your information and records.

Thanking You,

Yours Faithfully,

For **Saraswati Commercial (India) Limited**

AVANI

NIRAV

SANGHAVI

Digitally signed  
by AVANI NIRAV  
SANGHAVI

Date: 2026.04.02

10:51:48 +05'30'

**Avani Sanghavi**

**Company Secretary & Compliance Officer**

**Membership No.: A29108**

**Encl: a/a.**

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES OR NOR IS IT A PROSPECTUS ANNOUNCEMENT.  
 NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION OUTSIDE INDIA.  
 INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF SEI LIMITED ("SEI") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH SEI'S "STOCK EXCHANGES" IN COMPLIANCE WITH CHAPTER I (I) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT



(Please scan this QR code to view the DRHP as filed with the Draft Abridged Prospectus)

BISHAL OIL AND ENERGY LIMITED

Our Company was initially formed as a partnership firm under the provisions of the Indian Partnership Act, 1932 under the name of 'M/s Vishal Enterprises' pursuant to a partnership deed dated April 01, 1999, executed between Shri. Bhanu Kumar S. Chaudhary and Shri. Ramesh Babu K. Chaudhary. The partnership deed was amended from time to time as a result of an admission/retirement of partners, change of address and change of name, and the partnership was converted to the Indian Partnership Act, 1932 by the Registrar of Firms of Maharashtra Division, Maharashtra on March 14, 2001. Subsequently, the partnership firm was converted to a public limited company under the name 'Bishal Oil and Energy Limited' under the Companies Act, 2013 by the Registrar of Companies, Central Registration Centre, on November 17, 2017. For details of changes in the name and registered office of our Company, see 'History and Certain Corporate Matters' on page 24 of the Draft Red Herring Prospectus dated March 31, 2020 ("DRHP").

Registered Office: BSCC House, New Block No. 320, Plot No. 8, Opp. ONGC Colony, Highway Road, Palawanra, Maharashtra - 404 003.  
 Corporate Office: BSCC House, 1st Floor, Sunamangli Society, Bodake, Opp. Drive in Road, Ahmednagar - 430 504, Gujarat.  
 Contact Person: Pradeep Kumar, the Company Secretary and Compliance Officer. Telephone: +91 07924747056.  
 E-mail: compliance@bshoil.com; Website: www.bshoil.com; Corporate Identity Number: U12102GJ2017PC09943

OUR PROMOTERS ARE BHARATKUMAR S CHAUDHARI, VISHALKUMAR BHARATBHAI CHAUDHARY AND SHIVANI VISHALKUMAR CHAUDHARY

INITIAL PUBLIC OFFERING OF UP TO 2,57,099 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF BISHAL OIL AND ENERGY LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 15 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH INCLUDING A SHARE PREMIUM OF ₹ 4 (PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 3,85,648,500 ("OFFER SIZE") AND AN OFFER FOR SALE OF UP TO 77,80,799 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 7,78,07,990 ("OFFER FOR SALE") TOGETHER WITH SEI'S "STOCK EXCHANGES" IN COMPLIANCE WITH CHAPTER I (I) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

OUR COMPANY, IN CONSULTATION WITH THE BRLM, MAY CONSIDER A PRE-PO PLACEMENT AS MAY BE PERMITTED UNDER APPLICABLE LAW, TO ANY PERSONS, AGGREGATING UP TO 10% OF THE NET OIB PORTION, PRIOR TO THE END OF THE RED HERRING PROSPECTUS WITH THE ROE. THE PRE-PO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM. IF THE PRE-PO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-PO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(b) OF THE SECURITIES CONTRACTS REGULATION RULES, 1957, AS AMENDED. THE PRE-PO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20.00% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-PO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-PO PLACEMENT. THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE BSE AND/OR NSE. INVESTORS SHOULD CONSIDER THE RISK OF NOT BEING ALLOTTED TO THE SUBSCRIBERS TO THE PRE-PO PLACEMENT IF UNDERTAKEN SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE OFFER PRICE IS ₹ 15 (TIMES THE FACE VALUE OF THE EQUITY SHARES). THE PRICE BAND AND THE MINIMUM BID IN CONSULTATION WITH THE BRLM AND THE SEI WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM. ALL EDITIONS OF [A], AN ENGLISH LANGUAGE NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF [B], A HINDI LANGUAGE NATIONAL DAILY NEWSPAPER AND [C] EDITIONS OF [D], A GUJARATI REGIONAL DAILY NEWSPAPER (GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSES OF UPDATING OUR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid Offer Period not exceeding 10 Working Days. In cases of longer market opening times or similar unforeseen circumstances, our Company, in consultation with the BRLM, for reasons to be recorded in writing, extends the Bid Offer Period for a minimum of one Working Day, subject to the Bid Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid Offer Period, if applicable, shall be widely disseminated by notification to the Stock exchanges by issuing a public announcement on the website of the BRLM and the website of the Company, and to the members of the Syndicate and to the members of the Self-Certified Syndicate Banks ("SCSBs") and other Designated Intermediaries and Sponsor Banks, as applicable.

The Offer is being made in terms of Regulation 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), and with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 61 of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer shall be subscribed by Qualified Institutional Investors ("QIBs") and not more than 5% of the Offer shall be subscribed by Non-Qualified Institutional Investors ("NQIBs"). Provided that our Company, in consultation with the BRLM, may allocate up to 80% of the Net OIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"). 40% of the Anchor Investor Portion shall be reserved as follows: (i) 33.33% shall be reserved for domestic Mutual Funds; and (ii) 6.67% shall be reserved for life insurance companies registered with the Insurance Regulatory and Development Authority of India under the provisions of the Insurance Act, 1938 and pension funds registered with the Pension Fund Regulatory and Development Authority of India under the provisions of the Pension Fund Regulatory and Development Authority Act, 2013, subject to valid bids being received from them at or above the Anchor Investor Allocation Price. Any under-subscription in the reserved category for life insurance companies and pension funds may be allocated to the domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net OIB Portion (other than Anchor Investor Portion). Further, 5% of the Net OIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net OIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net OIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion shall be added to the remaining Net OIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹2,00,000 and up to ₹10,00,000, and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹10,00,000, provided that the under-subscription in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount ("ASBA") process provided under the SEBI ICDR Regulations, and LUP ID in case of QIB Bidders. Applications will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the LUP Mechanism, as applicable, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see "Offer Procedure" on page 407 of the Draft Red Herring Prospectus.

The public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP along with the Draft Abridged Prospectus dated March 31, 2020, with the Securities and Exchange Board of India ("SEBI") and with the Stock Exchanges Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP along with the Draft Abridged Prospectus filed with SEBI and the Stock Exchanges has been made available to the public for comments, if any, for a period of at least 21 days from the date of publication of this public announcement in accordance with Regulation 26(2) of the SEBI ICDR Regulations. The DRHP has been filed on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com, on the website of the Company at www.bshoil.com; and on the website of the Book Running Lead Manager ("BRLM"), i.e. Unistone Capital Private Limited at www.unistonecapital.com. Our Company invites the public to give their comments on the DRHP along with the Draft Abridged Prospectus filed with SEBI and the Stock Exchanges, and to register their comments on the website of the BRLM with the Draft Abridged Prospectus. The public is requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLM in relation to the Offer on or before 5:00 p.m. on the 21<sup>st</sup> day from the date of publication of this public announcement.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI. SEBI does not guarantee the investment in equity shares involves a high degree of risk relating to such risk, see "Risk Factors" on page 25 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("RHP") has been filed with the ROC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when issued through the RHP, are proposed to be listed on the Stock Exchanges.  
 For details of the share capital and capital structure and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, please see the section titled "Capital Structure" on page 84 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" on page 24 of the DRHP.

BOOK RUNNING LEAD MANAGER

REGISTRAR TO THE OFFER

**UNISTONE**  
 Unistone Capital Private Limited  
 A1-305, Dynasty Business Park, Anand-Kher Road,  
 Andheri East, Mumbai - 400 069  
 Telephone: +91 22 4604 6484  
 Email: info@unistonecapital.com  
 Investor grievance email: compliance@unistonecapital.com  
 Contact Person: Deep Singh / Rinku Vora  
 Website: www.unistonecapital.com  
 SEBI Registration Number: INM000012449

**Bighare Services Private Limited**  
 Office No. 38-C, 6<sup>th</sup> Floor, Pinnacle Business Park, Next to Anahra Center,  
 Akhola, Caves Road, Andheri East, Mumbai-400 033, Maharashtra, India.  
 Telephone: 022 263 4204  
 Email: ipo@bighareonline.com  
 Website: www.bighareonline.com  
 Investor grievance email: investor@bighareonline.com  
 Contact Person: Babu Rasphal C.  
 SEBI registration number: INR000001385  
 CN: U56999MH1971007634

FOR BISHAL OIL AND ENERGY LIMITED

On behalf of the Board of Directors

Pradeep Kumar, the Company Secretary and Compliance Officer

BISHAL OIL AND ENERGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.bshoil.com; and on the website of the Book Running Lead Manager ("BRLM"), i.e. Unistone Capital Private Limited at www.unistonecapital.com. Our Company invites the public to give their comments on the DRHP along with the Draft Abridged Prospectus filed with SEBI and the Stock Exchanges, and to register their comments on the website of the BRLM with the Draft Abridged Prospectus. The public is requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLM in relation to the Offer on or before 5:00 p.m. on the 21<sup>st</sup> day from the date of publication of this public announcement.

The Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state law of the United States and may not be offered or sold from time to time in the United States or any state of the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and in accordance with the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

Adapted from DRHP

WINRO COMMERCIAL (INDIA) LIMITED

CIN: L5126MH1983PL165499  
 Regd. Office: 209/210, Arcadia Building, 2<sup>nd</sup> Floor, 195, Nariman Point, Mumbai - 400 021. Telephone: 022-40198007  
 Email: info.winroinvestor@winro.in. Website: www.winrocommercial.com

REMINDER FOR SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SECURITIES OF WINRO COMMERCIAL (INDIA) LIMITED

This is in continuation of the earlier intimation on 5<sup>th</sup> February, 2020 and pursuant to SEBI circular no. HO3081/19/2020-MRSD-PODI/0750/0206 dated January 30, 2020, the shareholders of Winro Commercial (India) Limited are hereby reminded that a Special Window is open for a period of One (1) year from February 5, 2020 to February 4, 2027 for transfer and dematerialisation ("demat") of physical securities of physical securities which were sold/procured prior to February 4, 2020. This facility is available only for such transfer requests where transfer deeds have been submitted by the transferor on or before 5<sup>th</sup> February 2019 including Form-Lodgement or transfer requests earlier rejected/returned/not attended to due to deficiency in the documents/processor otherwise.

All securities transferred under this Special Window shall be mandatorily credited to the transferee's demat account only and shall be subject to a lock-in period of one (1) year from the date of registration of transfer. During the lock-in period, such securities shall not be transferred, pledged, lien marked, or otherwise encumbered.

All securities transferred under this Special Window shall be mandatorily credited to the transferee's demat account only and shall be subject to a lock-in period of one (1) year from the date of registration of transfer. During the lock-in period, such securities shall not be transferred, pledged, lien marked, or otherwise encumbered.

Shareholders who are in possession of original physical security certificates along with transfer deeds duly executed prior to April 01, 2019 are encouraged to avail themselves of this opportunity by submitting the requisite documents within the stipulated period to the Company's Registrar and Transfer Agent i.e. MUFPI Intime Private Limited at C-101, 1<sup>st</sup> Floor, 247 Park, La Beharud Shanti, Vikhroli West, Mumbai - 400053, Tel. No. +91 8108118484, email: investor.helpdesk@mufpi.mumbai.mfg.com

The Company's website www.winrocommercial.com, has been updated with the circular detailing the opening of this special window.

For Winro Commercial (India) Limited  
 Jyendra Parthar  
 Company Secretary & Compliance Officer  
 Membership No.: A40734

Place: Mumbai Date: 01.04.2020

SARASWATI COMMERCIAL (INDIA) LIMITED

CIN: L51909MH1983PL166605  
 Regd. Office: 209/210, Arcadia Building, 2<sup>nd</sup> Floor, 195, Nariman Point, Mumbai - 400 021. Telephone: 022-40198007  
 Email: info.saraswatiinvestor@swc.in. Website: www.saraswaticommercial.com

REMINDER FOR SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SECURITIES OF SARASWATI COMMERCIAL (INDIA) LIMITED

This is in continuation of the earlier intimation on 5<sup>th</sup> February, 2020 and pursuant to SEBI circular no. HO3081/19/2020-MRSD-PODI/0750/0206 dated January 30, 2020, the shareholders of Saraswati Commercial (India) Limited are hereby reminded that a Special Window is open for a period of One (1) year from February 5, 2020 to February 4, 2027 for transfer and dematerialisation ("demat") of physical securities which were sold/procured prior to February 4, 2020. This facility is available only for such transfer requests where transfer deeds have been submitted by the transferor on or before 5<sup>th</sup> February 2019 including Form-Lodgement or transfer requests earlier rejected/returned/not attended to due to deficiency in the documents/processor otherwise.

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The Company's website www.saraswaticommercial.com, has been updated with the circular detailing the opening of this special window.

For Saraswati Commercial (India) Limited  
 Avani Sanghavi  
 Company Secretary & Compliance Officer  
 Membership No.: A21908

Place: Mumbai Date: 01.04.2020

PUBLIC ANNOUNCEMENT

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(Please scan this QR to view the DRHP as filed with the Draft Abridged Prospectus)

METALIC TECHNO FORGE LIMITED

Corporate Identity Number: U29899GJ2019PL093795  
 Our Company was originally incorporated under the name "Metalic Technology Private Limited" under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated October 04, 2019, issued by the Deputy Registrar of Companies, Central Registration Centre. Subsequently the status of the Company was changed to public limited and the name of our Company was changed to "Metalic Technology Limited" vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on July 03, 2020. The first certificate of incorporation subsequent to conversion was issued on August 06, 2020 by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U29899GJ2019PL093795.

Registered and Corporate Office: S/o. -129/114 New Survey no. 296, Plot No. 05 & 06, Padavala Main Road, Opp. Electric Power House, Village- Padavala, Veraval (Shapur), Rajkot-360024, Kutch, Gujarat, India. | Tel: +91- 9033323352  
 E-mail: investors@metalictchnoforge.com | Website: https://www.metalictchnoforge.com

Contact Person: Ms. Parul Wadhawan, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. GAJIPARA KEVUR DHIRAJLAL, MR. TRAMBADIYA DHAVAL VRAJLAL, MR. VADODARIYA SATISH RAMESHBHAI, MR. KAPADIYA VIPUL K. MR. GAJIPARA RONAKKUMAR MANSUKHBHAI, MR. RUPAPARA JAY RAMESHBHAI AND MS. KTA SATISH VADODARIYA

INITIAL PUBLIC OFFER OF UP TO 64,88,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF METALIC TECHNO FORGE LIMITED ("OUR COMPANY" OR "METALIC" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 15 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 4 (PER EQUITY SHARE) ("THE ISSUE PRICE") AGGREGATING TO ₹ 9,73,20,000 ("THE ISSUE SIZE"), OF WHICH UP TO 64,88,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR CASH AT A PRICE OF ₹ 15 PER EQUITY SHARE AGGREGATING TO ₹ 9,73,20,000 ("THE ISSUE SIZE") AND AN OFFER FOR SALE OF UP TO 1,00,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT A PRICE OF ₹ 15 PER EQUITY SHARE AGGREGATING TO ₹ 1,50,00,00,000 ("OFFER FOR SALE") TOGETHER WITH SEI'S "STOCK EXCHANGES" IN COMPLIANCE WITH CHAPTER I (I) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

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THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00 EACH AND THE OFFER PRICE IS ₹ 15 (TIMES THE FACE VALUE OF THE EQUITY SHARES). THE PRICE BAND AND THE MINIMUM BID IN CONSULTATION WITH THE BRLM AND THE SEI WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM. ALL EDITIONS OF [A], AN ENGLISH LANGUAGE NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF [B], A HINDI LANGUAGE NATIONAL DAILY NEWSPAPER AND [C] EDITIONS OF [D], A GUJARATI REGIONAL DAILY NEWSPAPER (GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSES OF UPDATING OUR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid Offer Period not exceeding 10 Working Days. In cases of longer market opening times or similar unforeseen circumstances, our Company, in consultation with the BRLM, for reasons to be recorded in writing, extends the Bid Offer Period for a minimum of one Working Day, subject to the Bid Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid Offer Period, if applicable, shall be widely disseminated by notification to the Stock exchanges by issuing a public announcement on the website of the BRLM and the website of the Company, and to the members of the Syndicate and to the members of the Self-Certified Syndicate Banks ("SCSBs") and other Designated Intermediaries and Sponsor Banks, as applicable.

The Offer is being made in terms of Regulation 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), and with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 61 of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer shall be subscribed by Qualified Institutional Investors ("QIBs") and not more than 5% of the Offer shall be subscribed by Non-Qualified Institutional Investors ("NQIBs"). Provided that our Company, in consultation with the BRLM, may allocate up to 80% of the Net OIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"). 40% of the Anchor Investor Portion shall be reserved as follows: (i) 33.33% shall be reserved for domestic Mutual Funds; and (ii) 6.67% shall be reserved for life insurance companies registered with the Insurance Regulatory and Development Authority of India under the provisions of the Insurance Act, 1938 and pension funds registered with the Pension Fund Regulatory and Development Authority of India under the provisions of the Pension Fund Regulatory and Development Authority Act, 2013, subject to valid bids being received from them at or above the Anchor Investor Allocation Price. Any under-subscription in the reserved category for life insurance companies and pension funds may be allocated to the domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net OIB Portion (other than Anchor Investor Portion). Further, 5% of the Net OIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net OIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net OIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion shall be added to the remaining Net OIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations 2018, states that not less than 15% of the Offer shall be available for allocation to Non-Institutional Investors of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹2,00,000 and up to ₹10,00,000, and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹10,00,000, provided that the under-subscription in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount ("ASBA") process provided under the SEBI ICDR Regulations, and LUP ID in case of QIB Bidders. Applications will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the LUP Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 363 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with Regulation 24(2) of SEBI (ICDR) Regulations, 2018, the DRHP filed with the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE") shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it along with draft abridged prospectus on the website of the NSE at www.nseindia.com and the website of https://www.metalictchnoforge.com, and at the website of BRLM i.e. Smart Horizon Capital Advisors Private Limited at www.shcapl.com. Our Company hereby invites the members of the public to give their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by NSE EMERGE and/or our Company and/or BRLM in relation to the Issue on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with NSE EMERGE.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the SEBI. SEBI does not guarantee the investment in equity shares involves a high degree of risk relating to such risk, see "Risk Factors" on page 25 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the Draft Red Herring Prospectus may only be made after the Draft Red Herring Prospectus has been filed with the ROC and must be made solely on the basis of such Draft Red Herring Prospectus as there may be material changes in the Draft Red Herring Prospectus from the Draft Red Herring Prospectus.  
 The Equity Shares, when offered through the Draft Red Herring Prospectus, are proposed to be listed on SME Platform of National Stock Exchange of India Limited.  
 For details of the main objects of our Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 204 of the Draft Red Herring Prospectus. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 87 of the Draft Red Herring Prospectus.

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