

SARASWATI COMMERCIAL (INDIA) LIMITED
Regd. Office : 209-210, Arcadia Building, 2nd Floor, 195 Nariman Point, Mumbai - 400021

(Rs. In Lakhs except at Sr No 16)						
Statement of Audited Financial Results for the Quarter / Year Ended 31/03/2013						
Part I	Particulars	Quarter Ended			Year Ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	Revenue from Operation	(25.68)	31.72	21.04	45.05	87.11
	Total Income from operations	(25.68)	31.72	21.04	45.05	87.11
2	Expenditure					
	(a) Employee benefits expenses	1.94	1.45	1.69	6.10	5.32
	(b) Depreciation and amortisation expenses	-	-	-	-	-
	(c) Audit Fees	0.30	-	0.20	0.30	0.20
	(d) Other expenses	0.43	0.54	6.60	2.00	9.56
	Total expenses	2.67	1.99	8.49	8.40	15.08
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(28.35)	29.73	12.55	36.65	72.03
4	Other Income	0.75	0.87	0.83	7.63	6.89
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	(27.60)	30.60	13.38	44.28	78.92
6	Finance costs	0.01	-	0.22	0.01	0.22
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	(27.61)	30.60	13.16	44.27	78.70
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7±8)	(27.61)	30.60	13.16	44.27	78.70
10	Tax expense	(8.56)	-	(19.46)	(8.56)	(19.46)
11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	(36.17)	30.60	(6.30)	35.71	59.24
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11±12)	(36.17)	30.60	(6.30)	35.71	59.24
14	Paid-up equity share capital (Face Value of Rs.10/- each)	64.00	64.00	64.00	64.00	64.00
15	Reserve excluding Revaluation Reserves	-	-	-	1392.75	1357.04
16.i	Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic & Diluted	(5.65)	4.78	(0.98)	5.58	9.26
16.ii	Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic & Diluted	(5.65)	4.78	(0.98)	5.58	9.26
Part II						
Select Information for the Quarter / Year Ended 31/03/2013						
A	Particulars	Quarter Ended			Year Ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
1	Public Shareholding					
	- No. of shares	160000	160000	160000	160000	160000
	- Percentage of shareholding	25	25	25	25	25
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	480000	480000	480000	480000	480000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	75	75	75	75	75
	Particulars	Quarter ended 31/03/2013				
B	Investor Complaints					
	Pending at the beginning of the quarter	NIL				
	Received during the year	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				



Notes to the financial results:

- (1) There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and investment, as such reporting is done on that basis.
- (2) These results were approved at the meeting of Board of Directors held on 27th May 2013
- (3) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to the date figures upto the third quarter of the current financial year
- (4) Provision for taxation for the year ended 31/03/2013 has been made in the quarter ended on 31/03/2013.
- (5) Statement of Assets and Liabilities

Particulars		(Rs. In Lakhs)	
		As at 31/03/2013	As at 31/03/2012
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	64.00	64.00
	(b) Reserves and surplus	1392.75	1357.04
	sub-total- Shareholders' funds	1456.75	1421.04
	2 Non current liabilities		
	(a) Long Term Provisions	0.26	-
	Sub-total- Non Current liabilities	0.26	-
	3 Current liabilities		
	(a) Other current liabilities	0.65	0.74
	Sub-total- Current liabilities	0.65	0.74
	TOTAL (EQUITY AND LIABILITIES)	1457.66	1421.78
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	-	0.00
	(b) Non- current investments	996.18	1408.68
	(c) Deferred tax assets (net)	0.00	0.46
	(d) Long term loans and advances	93.65	0.08
	Sub-total- Non- current assets	1089.84	1409.22
	2 Current assets		
	(a) Inventories	4.71	4.71
	(b) Current Investments	300.00	-
	(c) Cash and cash equivalents	0.57	1.17
	(d) Short term loans and advances	43.33	4.41
	(e) Other current assets	19.21	2.26
	Sub-total- Current assets	367.82	12.56
	TOTAL(ASSETS)	1457.66	1421.78

Place : Mumbai
Date : May 27, 2013

By Order of Board
for Saraswati Commercial (India) Ltd



[Handwritten Signature]