

(Rs.in Lacs)

PARTICULARS	Quarter ended on 30-09-2011 (Unaudited)	Quarter ended on 30-09-2010 (Unaudited)	Half Year ended on 30-09-2011 (Unaudited)	Half Year ended on 30-09-2010 (Unaudited)	For the Year ended on 31-03-2011 (Audited)
1.(a) Income/(Loss) from Operations	34.98	19.11	52.05	308.54	383.63
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
(a) Employee Cost	1.17	0.94	2.11	1.75	5.00
(b) Provision for Standard Assets	2.08	-	2.08	-	-
(c) Depreciation	-	-	-	-	-
(d) Other Expenditure	0.47	0.32	2.25	0.67	1.96
(e) Total	3.72	1.26	6.44	2.42	6.96
3. Profit (+)/ Loss (-) from Operations before other Income, Interest and Exceptional Items (1-2)	31.26	17.85	45.61	306.12	376.67
4. Other Income	-	-	-	-	-
5. Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	31.26	17.85	45.61	306.12	376.67
6. Interest	-	-	-	-	26.76
7. Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	31.26	17.85	45.61	306.12	349.91
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	31.26	17.85	45.61	306.12	349.91
10. Tax Expenses					
(a) Current	-	-	-	-	67.00
(b) Deferred	-	-	-	-	(6.25)
(c) Earlier Year	-	-	-	-	-
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	31.26	17.85	45.61	306.12	289.16
12. Extra ordinary items	-	-	-	-	-
13. Net Profit(+)/ Loss (-) for the period (11-12)	31.26	17.85	45.61	306.12	289.16
14. Paid up Equity Share Capital (Face value of Rs.10 each)	64.00	64.00	64.00	64.00	64.00
15. Reserves (excluding revaluation reserves as per balance sheet of previous accounting year)	-	-	-	-	1297.80
16. Earning Per Share (EPS)					
a) Basic & diluted EPS before Extraordinary items (Not Annualized)	4.88	2.79	7.13	47.83	45.18
b) Basic & diluted EPS after Extraordinary items (Not Annualized)	4.88	2.79	7.13	47.83	45.18
17. Public Shareholding					
Number of Shares	160000	160000	160000	160000	160000
Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00



18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	480000	480000	480000	480000	480000
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00

- Note :
- (1) Provision for Taxation if any will be made at the year end.
 - (2) The company operates in a single segment Viz. Finance and Investment, as such reporting is done on a single segment basis.
 - (3) There were no investor complaints pending at the beginning of the current quarter. No complaint was received during the quarter and there are no pending complaints at the end of the quarter.
 - (4) The above results were approved at the meeting of Board of Directors held on 12th November, 2011.
 - (5) The Statutory auditors have carried out Limited Review of the above results.
 - (6) The Reserve Bank of India (RBI) vide its Notification No. DNBS. 222/CGM (US) -2011 dated January 17, 2011 has issued directions to all NBFCs (Deposit Accepting or Holding and Non Deposit Accepting or Holding) to make a provision of 0.25% on the standard assets with immediate effect. Accordingly, the Company has made provision of Rs. 2.08 lacs on the standard assets outstanding as on September 30, 2011.
 - (7) The Company has applied for delisting of its equity shares from Calcutta Stock Exchange Ltd and the application is under process.
 - (8) Figures for the previous period have been regrouped/re-arranged wherever deemed necessary.



By Order of Board
For Saraswati Commercial (India) Ltd.

Anilkumar Rajan
Director

Dated : 12-11-2011
Place : Mumbai

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Office : 209-210, Arcadia Building, 2nd Floor, 195 Nariman Point, Mumbai - 400021

Statement of Assets & Liabilities as on 30th September 2011

(Rs. In Lacs)

Particulars	Half Year Ended on	
	30/09/2011	30/09/2010
	Un-audited	Un-audited
SHAREHOLDERS FUNDS: (A)		
a) Capital	64.00	64.00
b) Reserves and Surplus	1343.41	1314.77
LOAN FUNDS : (B)	-	-
TOTAL (A+B)	1407.41	1378.77
FIXED ASSETS : (A)	-	-
INVESTMENTS (B)	556.32	829.73
CURRENT ASSETS, LOANS AND ADVANCES :		
a) Inventories	4.71	4.71
b) Cash and Bank balances	1.01	0.78
c) Loans and Advances	1005.17	640.37
Less: Current Liabilities and Provisions		
i) Liabilities	2.81	0.57
ii) Provisions	163.25	96.25
(C)	844.84	549.04
DEFERRED TAX ASSET : (D)	6.25	-
TOTAL (A+B+C+D)	1407.41	1378.77

By Order of Board
for Saraswati Commercial (India) Ltd



Anilkumar Rajan
Director

Dated : 12-11-2011
Place : Mumbai