

SARASWATI COMMERCIAL (INDIA) LIMITED
Regd. Office : 209-210, Arcadia Building, 2nd Floor, 195 Nariman Point, Mumbai - 400021

(Rs. In Lakhs except at Sr No 16)

Part I Statement of Audited Financial Results for the Quarter / Year Ended 31/03/2014					
Particulars	Quarter Ended			Year Ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
Revenue from Operation	74.05	25.23	(25.68)	128.25	45.05
Total Income from operations	74.05	25.23	(25.68)	128.25	45.05
2 Expenditure					
(a) Employee benefits expenses	2.40	2.28	1.94	7.67	6.10
(b) Depreciation and amortisation expenses	0.04	-	-	0.04	-
(c) Donation	19.00	-	-	19.00	-
(d) Other expenses	2.39	8.87	0.73	12.34	2.30
Total expenses	23.83	11.15	2.67	39.05	8.40
3 Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	50.22	14.08	(28.35)	89.20	36.65
4 Other Income	(0.07)	0.45	0.75	16.64	7.63
5 Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	50.15	14.53	(27.60)	105.84	44.28
6 Finance costs	53.42	35.11	0.01	101.59	0.01
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	(3.27)	(20.58)	(27.61)	4.25	44.27
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7±8)	(3.27)	(20.58)	(27.61)	4.25	44.27
10 Tax expense	(0.48)	-	(8.56)	(0.48)	(8.56)
11 Net Profit/(Loss) from Ordinary Activities after tax (9±10)	(3.75)	(20.58)	(36.17)	3.77	35.71
12 Extraordinary Items	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11±12)	(3.75)	(20.58)	(36.17)	3.77	35.71
14 Paid-up equity share capital (Face Value of Rs.10/- each)	64.00	64.00	64.00	64.00	64.00
15 Reserve excluding Revaluation Reserves	-	-	-	1396.53	1392.75
16.i Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic & Diluted	(0.59)	(3.22)	(5.65)	0.59	5.58
16.ii Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic & Diluted	(0.59)	(3.22)	(5.65)	0.59	5.58

Part II Select Information for the Quarter / Year Ended 31/03/2014					
Particulars	Quarter Ended			Year Ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
A Particulars of Shareholding					
1 Public Shareholding					
- No. of shares	160000	160000	160000	160000	160000
- Percentage of shareholding	25	25	25	25	25
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	480000	480000	480000	480000	480000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	75	75	75	75	75
Particulars	Quarter ended 31/03/2014				
B Investor Complaints					
Pending at the beginning of the quarter		NIL			
Received during the year		NIL			
Disposed of during the quarter		NIL			
Remaining unresolved at the end of the quarter		NIL			

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Notes to the financial results:

- (1) There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and investment, as such reporting is done on that basis.
- (2) These results were approved at the meeting of Board of Directors held on 28th May 2014.
- (3) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to the date figures upto the third quarter of the current financial year.
- (4) Provision for taxation for the year ended 31/03/2014 has been made in the quarter ended on 31/03/2014.
- (5) Figures for the previous period have been regrouped/re-arranged wherever deemed necessary.

(Rs. In Lakhs)

Particulars	As at 31/03/2014	As at 31/03/2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds	64.00	64.00
(a) Share capital	1396.53	1392.75
(b) Reserves and surplus	1460.53	1456.75
sub-total- Shareholders' funds		
2 Non current liabilities	0.55	0.26
(a) Long Term Provisions	0.55	0.26
Sub-total- Non Current liabilities		
3 Current liabilities	4090.00	-
(a) Short Term Borrowings	1096.03	-
(b) Trade Payables	89.48	0.65
(c) Other current liabilities	2.00	0.10
(d) Short Term Provisions	5277.51	0.75
Sub-total- Current liabilities		
TOTAL (EQUITY AND LIABILITIES)	6738.59	1457.76
B ASSETS		
1 Non-current assets	0.57	-
(a) Fixed assets	3644.78	946.18
(b) Non- current investments	0.65	0.00
(c) Deferred tax assets (net)	93.63	93.65
(d) Long term loans and advances	3739.63	1039.84
Sub-total- Non- current assets		
2 Current assets	2076.32	4.71
(a) Inventories	50.00	350.00
(b) Current Investments	15.00	-
(c) Trade Receivables	43.07	0.57
(d) Cash and cash equivalents	801.93	43.42
(e) Short term loans and advances	12.64	19.21
(f) Other current assets	2998.96	417.91
Sub-total- Current assets		
TOTAL(ASSETS)	6738.59	1457.76

By Order of Board
for Saraswati Commercial (India) Ltd

Harisingh Shyamsukha
Director



Place : Mumbai
Date : May 28, 2014