

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Office : 209-210, ARCADIA BUILDING, 195, NARIMAN POINT, MUMBAI - 400 021

(Rs. in Lacs except Sr No. 16)

PART 1						
Statement of Unaudited Financial Results for the Quarter Ended on 31/12/2014						
PARTICULARS	Quarter Ended on			Nine Months Ended on		Year ended on
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from operations					
	Revenue from Operations	141.26	518.50	25.23	783.43	54.20
	Total Income from operations	141.26	518.50	25.23	783.43	54.20
2	Expenses					
	(a) Employee benefits expenses	9.97	10.48	2.28	29.65	5.27
	(b) Professional charges	1.39	5.25	8.47	7.11	8.93
	(c) Depreciation	0.04	0.03	-	0.11	-
	(d) Provision for Standard assets	(5.34)	2.98	-	(1.53)	-
	(e) Other Expenditure	0.63	0.91	0.40	2.04	1.02
	Total Expenditure	6.69	19.65	11.15	37.38	15.22
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	134.57	498.85	14.08	746.05	38.98
4	Other Income	205.22	36.49	0.45	273.73	16.71
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	339.79	535.34	14.53	1019.78	55.69
6	Finance costs	99.80	147.43	35.11	372.28	48.17
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	239.99	387.91	(20.58)	647.50	7.52
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7±8)	239.99	387.91	(20.58)	647.50	7.52
10	Tax expense					(0.48)
11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	239.99	387.91	(20.58)	647.50	7.52
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11±12)	239.99	387.91	(20.58)	647.50	7.52
14	Paid-up equity share capital (Face Value of Rs.10/- each)	64.00	64.00	64.00	64.00	64.00
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	1396.53
16.i	Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic & Diluted	37.50	60.61	(3.22)	101.17	1.17
16.ii	Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic & Diluted	37.50	60.61	(3.22)	101.17	1.17



INDEPENDENT AUDITORS REVIEW REPORT

To,
The Board of Directors of
Saraswati Commercial (I) Limited

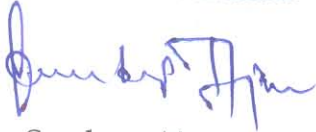
We have reviewed the accompanying statement of un-audited financial results of M/s. SARASWATI COMMERCIAL (I) LIMITED for the 3rd quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera Ajmera & Associates
Firm Registration No.123989W
Chartered Accountants



Sandeep Ajmera
Partner

Membership No. 048277

Place: Mumbai

Dated: February 13, 2015

