

PART 1							(Rs. in Lacs except Sr No. 16)
Statement of Unaudited Financial Results for the Quarter Ended on 30/09/2015							
PARTICULARS	Quarter Ended on			Year to date ended on		Year ended on	
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)	
1	Income from operations						
	Revenue from Operations						
	132.69	668.94	518.50	801.63	642.17	921.03	
	Total Income from operations						
	132.69	668.94	518.50	801.63	642.17	921.03	
2	Expenses						
(a)	Employee benefits expenses						
	26.33	20.10	10.48	46.43	19.68	44.14	
(b)	Professional charges						
	5.36	0.44	5.25	5.80	5.72	23.60	
(c)	Depreciation						
	0.03	0.03	0.03	0.06	0.07	0.15	
(d)	Other Expenditure						
	1.63	1.81	3.89	3.44	5.22	2.75	
	Total Expenditure						
	33.35	22.38	19.65	55.73	30.69	70.64	
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)						
	99.34	646.56	498.85	745.90	611.48	850.39	
4	Other Income						
	34.11	186.62	36.49	220.73	68.51	455.30	
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)						
	133.45	833.18	535.34	966.63	679.99	1305.69	
6	Finance costs						
	116.90	108.08	147.43	224.98	272.48	477.62	
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)						
	16.55	725.10	387.91	741.65	407.51	828.07	
8	Exceptional items						
	-	-	-	-	-	-	
9	Profit/ (Loss) from Ordinary Activities before tax (7±8)						
	16.55	725.10	387.91	741.65	407.51	828.07	
10	Tax expense						
	-	-	-	-	-	(152.16)	
11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)						
	16.55	725.10	387.91	741.65	407.51	675.91	
12	Extraordinary Items						
	-	-	-	-	-	-	
13	Net Profit/ (Loss) for the period (11±12)						
	16.55	725.10	387.91	741.65	407.51	675.91	
14	Paid-up equity share capital (Face Value of Rs.10/- each)						
	64.00	64.00	64.00	64.00	64.00	64.00	
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						
	-	-	-	-	-	2072.43	
16.i	Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
(a)	Basic & Diluted						
	2.59	113.30	60.61	115.88	63.67	105.61	
16.ii	Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
(a)	Basic & Diluted						
	2.59	113.30	60.61	115.88	63.67	105.61	

PART 2						
Select Information for the Quarter ended 30/09/2015						
PARTICULARS	Quarter Ended on			Year to date ended on		Year ended on
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
A	Particulars of Shareholding					
1	Public Shareholding					
	- No. of shares					
	160000	160000	160000	160000	160000	160000
	- Percentage of shareholding					
	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares					
	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)					
	-	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares					
	480000	480000	480000	480000	480000	480000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)					
	75.00	75.00	75.00	75.00	75.00	75.00
B	Investor Complaints					
	Quarter ended 30/09/2015					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					
	NIL					



SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Office : 209-210, ARCADIA BUILDING, 195, NARIMAN POINT, MUMBAI - 400 021

- Note : (1) Provision for income tax and deferred tax if any will be made at the year end.
 (2) The company operates in a single segment Viz. Finance and Investment, as such reporting is done on a single segment basis.
 (3) The above results as reviewed by audit committee were approved at the meeting of board of directors held on 05th November, 2015.
 (4) The Statutory auditors have carried out Limited Review of the above results.
 (5) Figures for the previous period have been regrouped/ rearranged wherever deemed necessary.
 (6) Statement of Assets & Liabilities as on 30th September 2015

(Rs. In Lacs)

Particulars	Half Year Ended on	
	30/09/2015	30/09/2014
	Un-audited	Un-audited
	Rs	Rs
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	2814.09	1804.04
	2878.09	1868.04
2 Non Current liabilities		
(a) Long term provision	7.71	4.69
3 Current liabilities		
(a) Short term borrowings	4939.82	5047.23
(b) Trade Payable	320.30	0.00
(c) Other current liabilities	264.65	240.64
(d) Short term Provisions	1.15	5.82
	5533.63	5298.38
TOTAL	8411.72	7166.43
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	0.37	0.50
(b) Non-current investments	4404.80	2147.53
(c) Deferred tax assets (net)	2.65	0.65
(d) Long Term Loans and advances	0.07	46.14
	4407.89	2194.82
2 Current assets		
(a) Inventories	3162.42	2546.28
(b) Trade receivables	345.00	5.21
(c) Cash and cash equivalents	0.86	5.11
(d) Short-term loans and advances	480.51	2333.07
(e) Other current assets	15.04	81.93
	4003.83	4971.60
TOTAL	8411.72	7166.43

By Order of Board
 For Saraswati Commercial (India) Limited


 Anilkumar Rajan
 Director
 DIN : 00054704



Dated : 05/11/2015
 Place : Mumbai

LIMITED REVIEW REPORT

To,
The Board of Directors of
Saraswati Commercial (I) Limited

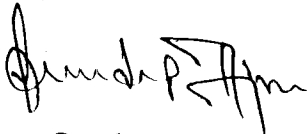
We have reviewed the accompanying statement of un-audited financial results of M/s. **SARASWATI COMMERCIAL (I) LIMITED** for the 2nd quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (notified pursuant to the Companies (accounting standard Rules 2006) (as amended) which continue to be applicable in respect of section 133 of the Companies act,2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera Ajmera & Associates
Firm Registration No.123989W
Chartered Accountants



Sandeep Ajmera
(Partner)
Membership No.048277

Place: Mumbai
Dated: November 05, 2015

