

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Office : 209-210, ARCADIA BUILDING, 195, NARIMAN POINT, MUMBAI - 400 021

PART 1		(Rs. in Lacs except Sr No. 16)			
Statement of Unaudited Financial Results for the Quarter Ended on 30/06/2014					
	PARTICULARS	Quarter Ended on			Year ended on
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	(Audited)	Unaudited	(Audited)
1	Income from operations				
	Revenue from Operations	123.67	74.05	5.54	128.25
	Total Income from operations	123.67	74.05	5.54	128.25
2	Expenses				
	(a) Employee benefits expenses	9.20	2.40	1.28	7.67
	(b) Depreciation	0.04	0.04	-	0.04
	(c) Other Expenditure	1.80	21.39	0.50	31.34
	Total Expenditure	11.04	23.83	1.78	39.05
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	112.63	50.22	3.76	89.20
4	Other Income	32.02	(0.07)	0.75	16.64
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	144.65	50.15	4.51	105.84
6	Finance costs	125.05	53.42	-	101.59
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	19.60	(3.27)	4.51	4.25
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7±8)	19.60	(3.27)	4.51	4.25
10	Tax expense	-	(0.48)	-	(0.48)
11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	19.60	(3.75)	4.51	3.77
12	Extraordinary Items	-	-	-	-
13	Net Profit/ (Loss) for the period (11±12)	19.60	(3.75)	4.51	3.77
14	Paid-up equity share capital (Face Value of Rs.10/- each)	64.00	64.00	64.00	64.00
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	1396.53
16.i	Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic & Diluted	3.06	(0.59)	0.70	0.59
16.ii	Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic & Diluted	3.06	(0.59)	0.70	0.59



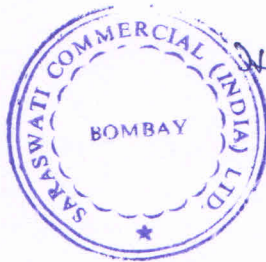
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PART 2					
Select Information for the Quarter ended 30/06/2014					
	PARTICULARS	Quarter Ended on			Year ended on
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	(Audited)	Unaudited	(Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	- No. of shares	160000	160000	160000	160000
	- Percentage of shareholding	25.00	25.00	25.00	25.00
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	480000	480000	480000	480000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00
	Particulars	Quarter ended 30/06/2014			
B	Investor Complaints				
	Pending at the beginning of the quarter			NIL	
	Received during the year			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

- Note
- (1) Provision for Taxation if any will be made at the year end.
 - (2) The company operates in a single segment Viz. Finance and Investment, as such reporting is done on a single segment basis.
 - (3) The above results as reviewed by the audit committee were approved by the Board of Directors at their meeting held on 7th August, 2014.
 - (4) The Statutory auditors have carried out Limited Review of the above results.
 - (5) Depreciation for the quarter ended 30th June, 2014 has been provided at the rates prescribed under schedule II of the Companies Act, 2013.
 - (6) The figures of the quarter ended 31st March, 2014 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2013-14
 - (7) Figures for the previous period have been regrouped/ rearranged wherever deemed necessary.

Dated : 07-08-2014
Place : Mumbai



By Order of Board
for Saraswati Commercial (India) Ltd.

Harisingh Shyamsukha
Harisingh Shyamsukha
Director
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LIMITED REVIEW REPORT

To,
The Board of Directors of
Saraswati Commercial (I) Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. SARASWATI COMMERCIAL (I) LIMITED for the 1st quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors at its meeting held on 7th August, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (notified pursuant to the Companies (accounting standard Rules 2006) (as amended) which continue to be applicable in respect of section 133 of the Companies act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera Ajmera & Associates
Firm Registration No.123989W
Chartered Accountants

Sandeep Ajmera
Partner

Membership No. 048277

Place: Mumbai

Dated: August 07, 2014

