

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Office : 209-210, ARCADIA BUILDING, 195, NARIMAN POINT, MUMBAI - 400 021

(Rs. in Lacs except Sr No. 16)

PART 1 Statement of Unaudited Financial Results for the Quarter Ended on 30/06/2015				
PARTICULARS	Quarter Ended on			Year ended on
	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	Unaudited	(Audited)	Unaudited	(Audited)
1 Income from operations				
Revenue from Operations	668.94	137.60	123.67	921.03
Total Income from operations	668.94	137.60	123.67	921.03
2 Expenses				
(a) Employee benefits expenses	20.10	14.49	9.20	44.14
(b) Depreciation	0.03	0.04	0.04	0.15
(c) Other Expenditure	2.25	18.73	1.80	26.35
Total Expenditure	22.38	33.26	11.04	70.64
3 Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	646.56	104.34	112.63	850.39
4 Other Income	186.62	181.57	32.02	455.30
5 Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	833.18	285.91	144.65	1305.69
6 Finance costs	108.08	105.34	125.05	477.62
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	725.10	180.57	19.60	828.07
8 Exceptional items	-	-	-	-
9 Profit/ (Loss) from Ordinary Activities before tax (7±8)	725.10	180.57	19.60	828.07
10 Tax expense	-	(152.16)	-	(152.16)
11 Net Profit/(Loss) from Ordinary Activities after tax (9±10)	725.10	28.41	19.60	675.91
12 Extraordinary Items	-	-	-	-
13 Net Profit/ (Loss) for the period (11±12)	725.10	28.41	19.60	675.91
14 Paid-up equity share capital (Face Value of Rs.10/- each)	64.00	64.00	64.00	64.00
15 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	2072.43
16.i Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
(a) Basic & Diluted	113.30	4.44	3.06	105.61
16.ii Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
(a) Basic & Diluted	113.30	4.44	3.06	105.61



Ajmera Ajmera & Associates

Chartered Accountants

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LIMITED REVIEW REPORT

To,
The Board of Directors of
Saraswati Commercial (I) Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. SARASWATI COMMERCIAL (I) LIMITED for the 1st quarter ended 30th June ,2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (notified pursuant to the Companies (accounting standard Rules 2006) (as amended) which continue to be applicable in respect of section 133 of the Companies act,2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera Ajmera & Associates
Firm Registration No.123989W
Chartered Accountants



Sandeep Ajmera
(Partner)
Membership No.048277



Place: Mumbai

Dated: Aug 12, 2015