

Dated: 15/12/2015

Familiarization Programme for Independent Directors

Familiarization programme, of Saraswati Commercial (India) Limited (SCIL), for familiarizing the independent directors of SCIL was conducted on 15th day of December, 2015 at registered office at 209-210, Arcadia Building, 2nd Floor, Plot No. 195, Nariman Point, Mumbai – 400021.

The Independent Directors were apprised of the functioning of the Company. The directors were also provided an overview of the existing market conditions in which the Company operates. Presentations were also made to the Independent Directors in order to familiarize them with the day to day operations of the Company's strategy/ budgets, identification and mitigation of various risks etc.

Independent Directors were advised to visit the website of the company for their check on policies and further a brief discussion was held for amendments in insider trading regulations.

Details of Familiarization programme	No. of Programme held during the year	No. of hours of Programme	No. of hours spent
1. Babita Thakar	1	3	3
2. Ketan Desai	1	3	3