

PART I (Rs. in Lakh except Sr No. 10)

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017					
	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		Unaudited	audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	1,331.62	(314.06)	374.01	643.89
	(b) Other Income	59.96	381.06	12.15	431.20
	<b>Total Income</b>	<b>1,391.58</b>	<b>67.00</b>	<b>386.16</b>	<b>1,075.09</b>
<b>2</b>	<b>Expenses</b>				
	(a) Employee benefits expense	23.02	55.59	7.03	148.95
	(b) Finance Cost	21.06	2.88	111.60	284.01
	(c) Depreciation and amortisation expense	0.50	0.47	0.02	3.18
	(d) Other expenses	11.26	103.39	16.58	125.01
	<b>Total Expenses</b>	<b>55.83</b>	<b>162.33</b>	<b>135.23</b>	<b>561.15</b>
<b>3</b>	<b>Profit before exceptional items and extraordinary items and tax (1-2)</b>	<b>1,335.75</b>	<b>(95.33)</b>	<b>250.93</b>	<b>513.94</b>
<b>4</b>	<b>Exceptional items and Extraordinary Items</b>	-	-	-	-
<b>5</b>	<b>Profit from ordinary activities before tax (3-4)</b>	<b>1,335.75</b>	<b>(95.33)</b>	<b>250.93</b>	<b>513.94</b>
<b>6</b>	<b>Tax expense</b>				
	(a) Current tax expense for current year	271.54	24.83	-	24.83
	(b) MAT credit entitlement	(245.02)	-	-	-
	(c) Current tax expense relating to prior years	-	18.11	-	17.69
	(d) Not current tax expense	26.52	42.94	-	42.52
	(e) Deferred tax	151.49	(50.98)	-	(50.98)
	<b>Total Tax Expenses</b>	<b>178.01</b>	<b>(8.04)</b>	<b>-</b>	<b>(8.46)</b>
<b>7</b>	<b>Net Profit from ordinary activities after tax (5-6)</b>	<b>1,157.74</b>	<b>(87.29)</b>	<b>250.93</b>	<b>522.40</b>
<b>8</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>103.06</b>	<b>64.00</b>	<b>64.00</b>	<b>64.00</b>
<b>9</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	<b>11,507.09</b>
<b>10</b>	<b>Earning Per share (of Rs. 10/- each) (not annualised)</b>				
	(a) Basic	148.12	(13.64)	39.21	81.63*
	(b) Diluted	148.12	(8.47)	39.21	50.69*

\* Annualised

Note :

- 1 The above financial result of the Company for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2017.
- 2 There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and Investment, as such reporting is done on that basis.
- 3 During the quarter ended 30th June, 2017, the company has allotted 390,593 Equity Shares to the Shareholders of Aroni Commercials Limited as on record date (i.e 22nd May, 2017) due to the Scheme of Amalgamation in the ratio approved. Pursuant to the said allotment, the Equity Share Capital of the Company is increased to Rs. 10,305,930/-.
- 4 Saraswati Commercial (India) Limited (Transferee Company) hold 609,900 Equity Shares of Rs.10/- each, fully paid-up of the Aroni Commercials Limited (Transferor Company) on the Appointed Date. Upon amalgamation of the Transferor Company into the Transferee Company, all these shares got cancelled and no allotment of shares shall be made against such shares held by the Transferee Company in the Transferor Company.
- 5 The figures for the quarter ended 30th June 2017 and 31st March 2017 are the merged figures of Saraswati Commercial (India) Limited (Transferee Company) and Aroni Commercials Limited (transferor company) & therefore the same are not strictly comparable with quarter ended 30th June 2016.
- 6 The figures of quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of full financial year 2016-17 and the published year to the date figures upto the third quarter of the financial year 2016-17.
- 7 Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.

By Order of Board  
For Saraswati Commercial (India) Limited

*Harisingh Shyamsukha*

Harisingh Shyamsukha  
Director  
DIN : 00033325



Date : 14th August, 2017  
Place : Mumbai

LIMITED REVIEW REPORT

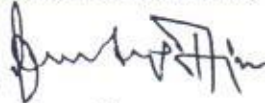
To,  
The Board of Directors of  
Saraswati Commercial (India) Limited.

We have reviewed the accompanying statement of un-audited financial results ("the Statement") of Saraswati Commercial (India) Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards notified under section 133 of Companies Act, 2013 read along with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI ( Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera Ajmera & Associates  
Firm Registration No.123989W  
Chartered Accountants



Sandeep Ajmera  
Partner  
Membership No. 048277

Place: Mumbai  
Dated: 14<sup>th</sup> August, 2017

