

**SARASWATI COMMERCIAL (INDIA) LTD.**  
CIN : L51909MH1983PLC166605

Regd. Office : 209-210, ARCADIA BUILDING, 195, NARIMAN POINT, MUMBAI - 400 021

PART 1		('₹. in Lacs except Sr No. 16)				
Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2016						
	Particulars	Quarter Ended			Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Income from Operations	(283.28)	405.99	137.60	924.34	921.03
	<b>Total Income from Operations</b>	(283.28)	405.99	137.60	924.34	921.03
<b>2</b>	<b>Expenses</b>					
	(a) Employee benefits expense	10.42	17.34	14.49	74.19	44.14
	(b) Depreciation and amortisation expense	0.03	0.02	0.04	0.11	0.15
	(c) Expenditure related to Corporate Social Responsibility	6.00	-	-	6.00	-
	(d) Legal and Professional Charegs	11.37	0.12	16.49	17.29	23.60
	(e) Other expenses	1.62	1.87	2.24	6.91	2.75
	<b>Total Expenses</b>	29.44	19.35	33.26	104.50	70.64
<b>3</b>	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	(312.72)	386.64	104.34	819.84	850.39
<b>4</b>	<b>Other income</b>	537.33	225.92	181.57	983.98	455.30
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	224.61	612.56	285.91	1803.82	1305.69
<b>6</b>	<b>Finance costs</b>	82.98	112.23	105.34	420.19	477.62
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	141.63	500.33	180.57	1383.63	828.07
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7-8)</b>	141.63	500.33	180.57	1383.63	828.07
<b>10</b>	<b>Tax expense</b>			152.16	0.36	152.16
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	141.63	500.33	28.41	1383.27	675.91
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	141.63	500.33	28.41	1383.27	675.91
<b>14</b>	<b>Paid-up equity share capital (Face Value of ₹.10/- each)</b>	64.00	64.00	64.00	64.00	64.00
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	3455.70	2072.43
<b>16.i</b>	<b>Earning Per share (before extraordinary items) (of ₹. 10/- each) (not annualised) (a) Basic &amp; Diluted</b>	22.13	78.18	4.44	216.14*	105.61*
<b>16.ii</b>	<b>Earning Per share (after extraordinary items) (of ₹. 10/- each) (not annualised) (a) Basic &amp; Diluted</b>	22.13	78.18	4.44	216.14*	105.61*

\* Annualised



## Notes:

## 1 Statement of Assets and Liabilities as at 31st March, 2016

Particulars	('₹. In Lakhs)	
	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	3,455.70	2,072.43
<b>sub-total- Shareholders' funds</b>	<b>3,519.70</b>	<b>2,136.43</b>
<b>2 Non current liabilities</b>		
(a) Long-term provisions	3.27	6.05
<b>Sub-total- Non current liabilities</b>	<b>3.27</b>	<b>6.05</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	4,222.82	3,241.00
(b) Other current liabilities	465.47	562.90
(c) Short-term provisions	1.14	0.27
<b>Sub-total- Current liabilities</b>	<b>4,689.43</b>	<b>3,804.17</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,212.40</b>	<b>5,946.66</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	0.31	0.42
(b) Non- current investments	2,521.08	4,363.38
(c) Deferred tax assets (net)	96.09	2.65
(d) Long-term loans and advances	0.11	0.02
<b>Sub-total- Non- current assets</b>	<b>2,617.59</b>	<b>4,366.47</b>
<b>2 Current assets</b>		
(a) Inventories	1,861.37	1,374.27
(b) Current Investments	2,541.30	25.00
(c) Trade receivables	619.84	54.56
(d) Cash and cash equivalents	8.63	1.57
(e) Short-term loans and advances	483.75	63.51
(f) Other current assets	79.92	61.28
<b>Sub-total- Current assets</b>	<b>5,594.81</b>	<b>1,580.19</b>
<b>TOTAL ASSETS</b>	<b>8,212.40</b>	<b>5,946.66</b>

- 2 The above financial result of the Company for the year ended 31/03/2016 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 27/05/2016.
- 3 Provision for taxation for the year ended 31/03/2016 has been made in the quarter ended on 31/03/2016.
- 4 There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and investment, as such reporting is done on that basis.
- 5 The Board of Directors has, at its meeting held on 9th April, 2016, approved the Scheme of Arrangement and Amalgamation amongst Aroni Commercials Ltd. and Saraswati Commercial (India) Ltd. The said Scheme has been filed with the Stock Exchanges and shall be submitted with the High Court(s) on its approval by the Stock Exchanges.
- 6 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to the date figures upto the third quarter of the current financial year.
- 7 Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.



By Order of Board  
For Saraswati Commercial (India) Limited

*Harisingh Shyamsukha*

Harisingh Shyamsukha  
Director  
DIN : 00033325

Place : Mumbai  
Date : May 27, 2016



('₹. in Lacs)

Extract of Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2016				
Particulars	Quarter Ended		Year Ended	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Audited	Audited	Audited	Audited
Total Income from Operations	(283.28)	137.60	924.34	921.03
Net Profit from ordinary activities after tax	141.63	28.41	1383.27	675.91
Net Profit for the period after tax (after Extraordinary items )	141.63	28.41	1,383.27	675.91
Paid-up equity share capital (Face Value of Rs.10/- each)	64.00	64.00	64.00	64.00
Reserve (excluding Revaluation Reserves as shown in the balance sheet of previous year)			3,455.70	2,072.43
Earning Per share (before extraordinary items) (of Rs. 10/- each) (a) Basic & Diluted	22.13	4.44	216.14*	105.61*
Earning Per share (after extraordinary items) (of Rs. 10/- each) (a) Basic & Diluted	22.13	4.44	216.14*	105.61*

\* Annualised

**Notes:**

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.bseindia.com, and on Company's website, www.saraswaticommercial.com.



Date : 27th May, 2016  
Place : Mumbai

By Order of Board  
For Saraswati Commercial (India) Limited

*Harisingh Shyamsukha*

Harisingh Shyamsukha  
Director  
DIN : 00033325