

(Rs. in Lacs)

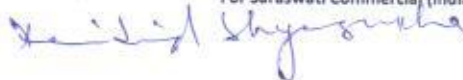
Particulars	Standalone			Consolidated	
	Quarter Ended	Year Ended	Quarter Ended	Year Ended	
	31/03/2017	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	Unaudited	Audited	Unaudited	Audited	Audited
Total Income from Operations	67.00	1075.09	254.05	1075.09	1908.32
Net Profit / (loss) for the period (before tax and Exceptional items)	(95.33)	513.94	141.63	513.54	1383.63
Net Profit / (loss) for the period before tax (after Exceptional items)	(95.33)	513.94	141.63	513.54	1383.63
Net Profit / (loss) for the period after tax (after Exceptional items)	(87.29)	522.40	141.63	522.15	1383.21
Total Comprehensive income for the period [Comprising Profit/ (loss) for the period after tax and Other Comprehensive Income (after tax)]	-	-	-	-	-
Paid-up equity share capital (Face Value of Rs.10/- each)	64.00	64.00	64.00	64.00	64.00
Reserve (excluding Revaluation Reserves as shown in the balance sheet of previous year)	-	11,507.09	-	11,503.81	3,451.64
Earning Per share (of Rs. 10/- each)					
Basic (Rs.)	(13.64)	81.63*	22.13	81.59*	216.13*
Diluted (Rs.)	(8.47)	50.69*	22.13	50.67*	216.13*

* Annualised

Notes:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.bseindia.com, and on Company's website, www.saraswaticommercial.com.
- The Company is registered with RBI as Non-Banking Financial Company (Non-deposit taking) , therefore Indian Accounting Rules, 2015 ('Ind-AS Rules') are not applicable to the company in respect of Financial year 2016-2017 . The company has prepared accounts as per Companies (Accounting Standards) Rules, 2006 (AS Rules) and any further amendment as prescribed by the Ministry of Corporate Affairs.

By Order of Board
For Saraswati Commercial (India) Limited



Harisingh Shyamsukha
Director
DIN : 00033325



Date : 29th May, 2017
Place : Mumbai

PART 1

(Rs. in Lacs except Sr No. 13)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2017

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Income							
(a) Revenue from operations	(314.06)	176.12	(283.28)	643.89	924.34	643.89	924.34
(b) Other Income	381.06	6.17	537.33	431.20	983.98	431.20	983.98
Total Income	67.00	182.29	254.05	1075.09	1908.32	1075.09	1908.32
2 Expenses							
(a) Employee benefits expense	55.59	23.29	10.42	148.95	74.19	148.95	74.19
(b) Finance Cost	2.88	62.24	82.98	284.01	420.19	284.01	420.19
(c) Depreciation and amortisation expense	0.47	0.02	0.03	3.18	0.11	3.18	0.11
(d) Other expenses	103.39	(10.36)	18.99	125.01	30.20	125.41	30.20
Total Expenses	162.33	75.19	112.42	561.15	524.69	561.55	524.69
3 Profit before exceptional items and extraordinary items and tax (1-2)	(95.33)	107.10	141.63	513.94	1383.63	513.54	1383.63
4 Exceptional items and Extraordinary items	-	-	-	-	-	-	-
5 Profit from ordinary activities before tax (3-4)	(95.33)	107.10	141.63	513.94	1383.63	513.54	1383.63
6 Tax expense							
(a) Current tax expense for current year	24.83	-	-	24.83	93.80	24.83	93.80
(b) Current tax expense relating to prior years	18.11	(0.03)	-	17.69	-	17.69	-
(c) Net current tax expense	42.94	(0.03)	-	42.52	93.80	42.52	93.80
(d) Deferred tax	(50.98)	-	-	(50.98)	(93.44)	(50.98)	(93.44)
Total Tax Expenses	(8.04)	(0.03)	-	(8.46)	0.36	(8.46)	0.36
7 Net Profit from ordinary activities after tax (5-6)	(87.29)	107.13	141.63	522.40	1383.27	522.00	1383.27
8 Share of profit/(loss) of associates	-	-	-	-	-	-	(0.06)
9 Share of Minority Interest	-	-	-	-	-	(0.15)	-
10 Net Consolidated profit attributable to the share holder (7+8-9)	(87.29)	107.13	141.63	522.40	1383.27	522.15	1383.21
11 Paid-up equity share capital (Face Value of Rs. 10/- each)	64.00	64.00	64.00	64.00	64.00	64.00	64.00
12 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,507.09	3455.70	11503.81	3451.64
13 Earning Per share (of Rs. 10/- each) (not annualised)							
(a) Basic	(13.64)	16.74	22.13	81.63*	216.14*	81.59*	216.13*
(b) Diluted	(8.47)	16.74	22.13	50.69*	216.14*	50.67*	216.13*

* Annualised



Notes:

1 standalone/Consolidated Statement of Assets and Liabilities as at 31st March, 2017

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)	As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	64.00	64.00	64.00	64.00
(b) Reserves and surplus	11,507.09	3,455.70	11,503.81	3,451.64
sub-total- Shareholders' funds	11,571.09	3,519.70	11,567.81	3,515.64
2 Shares pending allotment*	39.06	-	39.06	-
3 Minority Interest	-	-	10.90	-
4 Non current liabilities				
(a) Long-term provisions	20.02	3.27	20.02	3.27
Sub-total- Non current liabilities	20.02	3.27	20.02	3.27
5 Current liabilities				
(a) Short-term borrowings	800.00	4,222.82	800.00	4,222.82
(b) Trade Payables				
total outstanding dues of				
(i) Micro enterprises and Small enterprises	-	-	-	-
(ii) Creditors other than micro enterprises and Small enterprises	772.77	-	773.39	-
(c) Other current liabilities	66.92	465.47	67.02	465.47
(d) Short-term provisions	8.93	1.14	8.93	1.13
Sub-total- Current liabilities	1,648.62	4,689.43	1,649.34	4,689.42
TOTAL EQUITY AND LIABILITIES	13,278.79	8,212.40	13,287.13	8,208.33
B ASSETS				
1 Non-current assets				
(a) Fixed assets	7.92	0.31	7.92	0.31
(b) Non-current investments	9,474.13	2,521.08	9,482.08	2,517.01
(c) Deferred tax assets (net)	248.94	96.09	248.94	96.09
(d) Long-term loans and advances	101.15	0.11	101.15	0.11
(e) Other non-current assets	-	-	-	-
Sub-total- Non-current assets	9,832.14	2,617.59	9,840.09	2,613.52
2 Current assets				
(a) Current Investments	245.58	2,541.30	245.58	2,541.30
(b) Inventories	116.37	1,861.37	116.37	1,861.37
(c) Trade receivables	267.42	619.84	267.42	619.84
(d) Cash and cash equivalents	162.38	8.63	162.72	8.63
(e) Short-term loans and advances	2,534.31	483.75	2,534.36	483.75
(f) Other current assets	120.59	79.92	120.59	79.92
Sub-total- Current assets	3,446.65	5,594.81	3,447.04	5,594.81
TOTAL ASSETS	13,278.79	8,212.40	13,287.13	8,208.33

2 The above financial result of the Company for the year ended 31st March, 2017 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 29th May, 2017.

3 Provision for taxation for the year ended 31st March, 2017 has been made in the quarter ended on 31st March, 2017.

4 There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and investment, as such reporting is done on that basis.

5 The Hon'ble National Company Law Tribunal (NCLT) Mumbai, by their respective orders dated 16th March 2017, approved the Scheme of Amalgamation of Aroni Commercials Limited (ACL), with Saraswati Commercial (India) Limited and their respective Shareholders and Creditors. ACL has been amalgamated with the Company on 31st March 2017, w.e.f. the appointed date of 1st April, 2015.

*6 As per the Scheme of Amalgamation, The Company will issue 390,593 shares to the shareholder of Aroni Commercials Limited (ACL) exist on the record date i.e 22nd May, 2017 and the allotment of issue of shares has been approved by Board of Directors at its meeting held on 29th May, 2017. These shares which are pending allotment as on 31st March, 2017 has been shown in note no 1 as "Shares pending allotment". The diluted earning per share has been calculated after considering total number shares post allotment.

7 The figures for the quarter and year ended 31st March 2017 are the merged figures of Saraswati Commercial (India) Limited (Transferee Company) and Aroni Commercials Limited (transferor company) & therefore the same are not strictly comparable with those of previous quarter and year.



- 8 The figures given in note no.1 for year ended 31st March, 2017 (Standalone & consolidated) are the merged figures of Saraswati Commercial (India) Limited (Transferee Company) and Aroni Commercials Limited (transferor company) & therefore the same are not strictly comparable with those of previous year.
- 9 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to the date figures upto the third quarter of the current financial year.
- 10 Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.

By Order of Board
For Saraswati Commercial (India) Limited

Harisingh Shyamsukha

Harisingh Shyamsukha
Director
DIN : 00033325



Place : Mumbai
Date : 29th May, 2017